



Amanah Saham Nasional Berhad

(47457-V)

A Company incorporated with limited liability in Malaysia
under the Companies Act, 1965

PRODUCT HIGHLIGHTS SHEET



AMANAH SAHAM BUMIPUTERA 2

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Directors of Amanah Saham Nasional Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

AMANAH SAHAM BUMIPUTERA 2 (ASB 2)

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

Product category / type	Mixed asset / Income.	Manager	Amanah Saham Nasional Berhad (ASNB).
Launch date	2 April 2014.	Trustee	AmanahRaya Trustees Berhad (ART).
Minimum Initial Investment	<ul style="list-style-type: none"> Investment book: 10 units. Certificates: 1,000 units. 	Minimum Additional Investment	<ul style="list-style-type: none"> Investment book: 10 units. Certificates: Multiples of 1,000 units. EPF Members' Investment Scheme: RM 1,000
Financial Year End	<ul style="list-style-type: none"> 31 Mac. 		

PRODUCT SUITABILITY

2. Who is this product suitable for?

ASB 2 is suitable for investors with the following profile:

- Understand investment risk and return.
- Seeking a fund with potential annual yield better average 5-year MGS yield.

KEY PRODUCT FEATURES

3. What am I investing in?

Objective of the fund	<p>ASB 2 seeks to provide regular income stream whilst preserving the Unit Holder's investment capital through a mixed asset portfolio.</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> ASB 2 is a fixed price fund and it is not a capital guaranteed fund under the Guidelines.
Investment Policies and Strategies	<p>The investment policy of ASB 2 is to invest in a mixed asset portfolio within the approved investment limits of equities, variable and fixed income securities, money market instruments as well as other securities in Malaysia, and/or any Eligible Market as permitted in the deed of ASB 2. ASB 2 may also invest up to 20% of its VOF in real estate or beneficial ownership in real estate, subject to approval from the Securities Commission Malaysia.</p> <p>To achieve the fund's objective of providing regular income whilst outperforming the average 5-year MGS, the fund will be invested in a mixed asset portfolio through asset allocation between equities, variable and fixed income securities and other securities as permitted</p>

	<p>by the deed, depending on the country's economic situation, stock market conditions, interest rate movements and other relevant fundamental factors.</p>
Asset Allocation	<p>ASB 2 seeks to achieve its objective by investing in the following:</p> <ul style="list-style-type: none"> •up to 90% of its VOF in equities. •up to 50% of its VOF in other asset classes such as variable and fixed income securities. •minimum 10% of its VOF in cash or cash equivalent.
Performance Benchmark	<p>Average 5-year MGS yield.</p> <p><i>Note: The risk profile of the fund is different from the risk profile of the benchmark.</i></p>
Income Distribution and Reinvestment Policy	<p>The income distribution of ASB 2 is not guaranteed and subject to the availability of the income.</p> <p>Distribution of income, if any, after deduction of expenses and taxation (if applicable), will be declared annually.</p> <p>Only a person who is registered as a Unit Holder on the income distribution date is entitled for distribution. Therefore, you must maintain the minimum balance requirement of 10 units to qualify as a Unit Holder.</p> <p>Any distribution declared will be re-invested as additional units in your ASB 2 account at RM1.00 a unit, subject to availability of the units of ASB 2. If units are not available, any distribution declared, will be credited into your bank account, subject to your approval in writing. Alternatively, cheques will be issued and sent to your latest address.</p>
Pricing	<p>RM1.00 per unit.</p>
Unit Offering	<p>The manager has the absolute discretion to offer the units in any manner deemed appropriate.</p>
Eligibility	<ul style="list-style-type: none"> • Akaun Dewasa (Individual who is 18 years and above) <ul style="list-style-type: none"> - Malaysian Bumiputera - Siamese/Thai descendant who is a citizen of Malaysia. - Portuguese/Eurasian descendant who is a citizen of Malaysia. - Non-Bumiputera Muslim convert who is a citizen of Malaysia • Akaun Bijak <ul style="list-style-type: none"> - Any guardian from the above categories applying units as the guardian for minors aged six (6) months old and above but below 18 years.

4. Who am I investing with?

The manager of ASB 2 is ASNB, a wholly-owned subsidiary company of Permodalan Nasional Berhad (PNB). ASNB was established on 22 May 1979, to manage the funds launched by PNB.

ARTacts as the trustee to ASB 2.

5. What are the possible outcomes of my investment?

The investment manager of ASB 2 applies conservative investment strategy while regularly reviewing and rebalancing the investment portfolio in accordance with prevailing market conditions, in order to achieve the objective of the ASB 2. The return of investment of ASB 2 is dependant upon the performance of its underlying investments, i.e. equities, variable and fixed income securities, money market instruments as well as other securities in Malaysia, and/or any Eligible Market as permitted in the deed of ASB 2.

Being a fixedprice fund, the return to Unit holders of ASB 2 will be in the form of income distribution that is benchmarked against the average 5-year MGS yield. However, the rate of income distribution may go up as well as down and is not guaranteed as it depends on the realised gain generated by ASB 2, which in turn depends on prevailing market and economic conditions. Under a worst market and economic downturn, ASB 2 may not generate sufficient realised gain to distribute its income to Unit holders.

KEY RISKS

6. What are the key risks associated with this product?

Below are the risks associated in the product which may cause significant losses if they occur.

Capital Market Risk	The performance of the fund is subject to fluctuations in the capital market, which includes the stock market and other securities market which may affect the value of investments positively or negatively. The capital market is influenced by certain factors such as changes in the economic climate, movement in interest rates, changes in the political and social environment and the performance of overseas capital markets.
Credit Risk / Default Risk	Credit risk/default risk refers to the possibility that the issuer of fixed income securities including bonds may not be able to make interest payments or repay the principal in a timely manner. This will translate to losses that will reduce the value of the fund. The manager will take reasonable steps to ensure that the credit risk/default risk is managed by ensuring the fund invests in fixed income securities issued by fundamentally strong issuers with good credit worthiness that can ensure timely payment of their obligations.
Sector Specific Risk	The funds may invest in securities of different sectors. If the funds invest in a specific sector, the funds are vulnerable to factors associated with the particular sector it is invested in. Therefore, any material changes associated with the sector such as adverse developments in political, economic, competition and insurance coverage may have an adverse impact to the value of the funds. The manager will take reasonable steps in ensuring the risk is managed by monitoring and determining effective asset allocation, adhering to the funds' investment objectives and investment restrictions and limits and escalating and reporting investment matters to the Investment Committee of the fund.

Stock Specific Risk	Stock specific risk is the portion of risk which is unique to the issuer of the securities. Typically, stock specific risk can be associated with management errors, shifts in consumer taste, advertising campaigns, lawsuits and competitive industry conditions that may cause the value of the investments to be volatile as well. Therefore, the income produced by the fund particularly income from sale of investments may also fluctuate. The manager will manage the risk by investing in securities within the approved investment limits across asset classes and market sectors so that the volatility of the value of the investments could be mitigated. It can also be mitigated through having robust and disciplined valuation methodologies and adequate portfolio combination.
Interest Rate Risk	The rise and fall of interest rate will affect the value of investment in fixed and variable income securities and money market instruments. This may, in turn, affect the ability of the fund to meet the objective of the fund especially if the said investment cannot be sold at profit to generate income. The manager will manage the risk by conducting regular reviews of interest rates and market expectation.
Concentration Risk	<p>Concentration risk is the probability of loss arising from lack of diversification, investing too heavily in one industry, one geographic area or one type of security. The fund is exposed to concentration risk when the fund is concentrated to high levels of individual stock and sector exposures. Excessive concentration could also give rise to liquidity risk or stock specific risk losses. Concentration risk could be mitigated by investing into different asset classes and securities in different sectors or different geographical location within the approved limits. Although the fund may have the ability to diversify, there may be circumstances that it may hold concentrated position. The risk could also be mitigated through close monitoring of investments in which exposure is deemed as highly concentrated.</p> <p><i>Note: Concentration risk may be particularly to fixed price funds</i></p>

Investors are reminded that the above list of risk may not be exhaustive and if necessary, they should consult their adviser(s) e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

FEES AND CHARGES

7.1 What are the fees and charges you may DIRECTLY incur when you buy or sell units of the fund?

Sales Charge	Currently, the manager does not impose sales charge. However, the manager has the absolute discretion to impose sales charge of up to 1% of the invested amount. The sales charge is subject to GST.
Repurchase Charge	Currently, the manager does not impose repurchase charge. However, the manager has the absolute discretion to impose repurchase charge of up to 1% of the repurchased amount. The repurchase charge is subject to GST.

7.2 What are the fees and charges you may INDIRECTLY incur when you invest in the fund?

Annual Management Fee	Up to a maximum of 1.5% per annum of the VOF, calculated and accrued daily, as may be agreed between the trustee and the manager. The Annual Management Fee is subject to GST.
Annual Trustee Fee	Up to 0.08% per annum of the VOF, calculated and accrued daily, subject to minimum of RM18,000 per annum. The Annual Trustee's Fee is subject to GST.

VALUATIONS AND EXITING FROM INVESTMENT**8. How often are valuations available?**

Since units are transacted at RM1.00 per unit, it is not necessary to value the units on each Business Day.

9. How can I exit from this investment and what are the risks and costs involved?

Minimum Repurchase	<ul style="list-style-type: none"> Investment book: 10 unit Certificate: Multiples of 1,000 units
Minimum Balance Requirement	10 units. The minimum balance requirement is to be maintained. Otherwise you are advised to request for total repurchase.
Liquidation Notice	There is no cooling-off period for subscription in ASB 2.
Frequency of Repurchase	There is no limit to the repurchase frequency.
Repurchase payment	Under the Guidelines the payment of repurchase money is allowed to be made within 10 days upon receipt of repurchase request. However, the manager will endeavour to pay on-the-spot.
Maximum Repurchase	<ul style="list-style-type: none"> Investment book: Unlimited, subject to minimum balance requirement. Certificate: Unlimited, but subject to a multiple of 1,000 units.

CONTACT INFORMATION**1. Who should I contact further for further information or to lodge a complaint?**

For internal dispute resolution, you may contact:

Amanah Saham Nasional Berhad
 Jabatan Perhubungan Pelanggan & Ejen
 UG, Balai PNB, 201-A, Jalan Tun Razak
 50400 Kuala Lumpur
 Hotline : 03-2057 3000
 Fax : 03-2050 5220
 Website: www.asnb.com.my Email : asnbcare@pnb.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to :03-2282 3855
- (c) via email to :info@sidrec.com.my
- (d) via letter to :

Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to :

Investor Affairs & Complaints Department
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

GLOSSARY

Average of 5year MGS	Average of 5year Malaysian Government Securities.
Business Day	A day on which the Bursa Malaysia is open for dealings.
Eligible Markets	Any market, such as stock market, future market, money market and over-the-counter private debt securities market, as agreed in writing from time to time by the manager and trustee, which falls within the definition of an Eligible Market, defined in the Guidelines.
GST	Abbreviation for Goods and Services Tax. Effective 1 April 2015, the GST is implemented to replace the sales tax and service tax regime at a current rate of 6%.
Guidelines	Guidelines of Unit Trust Fund by the Securities Commission Malaysia.
Unit Holder	The person registered for the time being as a holder of units in ASB 2 in accordance with the provisions of the respective deed.
Value of Fund	The value of fundis determined by deducting the value of the ASB 2's liabilities from the value of the ASB 2's assets at cost.
VOF	Value of Fund