



Amanah Saham Nasional Berhad

(47457-V)

A Company incorporated with limited liability in Malaysia
under the Companies Act, 1965

PRODUCT HIGHLIGHTS SHEET



AMANAH SAHAM DIDIK

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorized committee or persons approved by the Directors of Amanah Saham Nasional Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

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This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

AMANAH SAHAM DIDIK (ASD)

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

| | | | |
|----------------------------|---|-------------------------------|---|
| Product category / type | Equity / Growth. | Manager | Amanah Saham Nasional Berhad (ASNB). |
| Launch date | 20 April 2001. | Trustee | AmanahRaya Trustees Berhad (ART). |
| Minimum Initial Investment | <ul style="list-style-type: none"> Investment book: 100 units EPF Members' Investment Scheme: Nil | Minimum Additional Investment | <ul style="list-style-type: none"> Investment book :1 unit. Certificate: Not applicable EPF Members' Investment Scheme: RM 1,000 |
| Financial Year End | 30 June. | | |

PRODUCT SUITABILITY

2. Who is this product suitable for?

ASD is suitable for investors who understand investment risk and reward and are seeking growth of capital over the long-term period through re-investment of distribution (if any), for providing future financial needs for education expenses of the investors and those of their families.

KEY PRODUCT FEATURES

3. What am I investing in?

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| Objective of the fund | <p>ASD aims to provide investment opportunity that generates reasonable long-term growth and return.</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> ASD is a fixed price fund and it is not a capital guaranteed fund under the Guidelines. |
| Investment Policies and Strategies | <p>ASD will invest in a portfolio of various asset classes in equities, fixed income securities and money market instruments and manage its equity portfolio through sectoral allocation in order to preserve the value of the capital and generate competitive returns in the long run.</p> |

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| Asset Allocation | ASD seeks to achieve its objective by investing up to 95% of its VOF in equities, while maintaining at least 5% in other capital market instruments, inclusive of liquid assets. The investment strategy will also be designed to preserve the capital of ASD in the long-term period while at the same time to seek potential income from its investment. |
| Performance Benchmark | 3-month KLIBOR. Being a fixed-priced fund, the return to Unit holders of ASD will be in the form of the ASD income distribution yield. <i>Note: The risk profile of the fund is different from the risk profile of the performance benchmark.</i> |
| Income Distribution and Reinvestment Policy | ASD will distribute earnings from its income, if any, to the Unit holders, at the manager's discretion, subject to approval from the trustee. Any distribution declared, may be re-invested as additional units in the Unit holders' accounts, without additional cost, subject to availability of units of ASD at the manager's discretion. Distributions, if any, are based on the average sum of the minimum monthly balance of the units of the Unit holders during the distribution period. <i>(Minimum monthly balance for ASD is the minimum holding of the Unit holder's units during a calendar month from the first day until the end of the month.)</i> |
| Pricing | RM 1.00 per unit. |
| Fund Allocation | Not applicable. |
| Eligibility | <ul style="list-style-type: none"> • Malaysian Bumiputera. <ul style="list-style-type: none"> - Akaun Dewasa (18 years and above). - Akaun Bijak (18 years and above as guardian for minors aged 6 months old and above but below 18 years. Both guardian and minor must be Malaysian Bumiputera). |

4. Who am I investing with?

The manager of ASD is ASNB, a wholly-owned subsidiary company of Permodalan Nasional Berhad (PNB). ASNB was established on 22 May 1979, to manage the 11 funds launched by PNB.

ART acts as the trustee to ASD.

5. What are the possible outcomes of my investment?

The investment manager of ASD applies conservative investment strategy while regularly reviewing and rebalancing the investment portfolio in accordance with prevailing market conditions, in order to achieve the objective of the fund. The return of investment of ASD is dependant upon the performance of its underlying investments, i.e. equities, fixed income instruments and money market instruments.

Being a fixed-priced fund the return to Unit holders of ASD will be in the form of income distribution that is benchmarked against the 3-month KLIBOR. However, the rate of income distribution may go up as well as down and is not guaranteed as it depends on the realised gain generated by the fund, which in turn depends on prevailing market and economic conditions. Under a worst market and economic downturn, ASD may not generate sufficient realised gain to distribute its income to Unit holders.

KEY RISK

6. What are the key risks associated with this product?

Below are the risks associated in the product which may cause significant losses if they occur.

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| Capital Market Risk | The performance of the fund is subject to fluctuations in the capital market, which includes the stock market and other securities market which may affect the value of investments positively or negatively. The capital market is influenced by certain factors such as changes in the economic climate, movement in interest rates, changes in the political and social environment and the performance of overseas capital markets. |
| Credit Risk / Default Risk | Credit risk/default risk refers to the possibility that the issuer of fixed income securities including bonds may not be able to make interest payments or repay the principal in a timely manner. This will translate to losses that will reduce the value of the fund. The manager will take reasonable steps to ensure that the credit risk/default risk is managed by ensuring the fund invests in fixed income securities issued by fundamentally strong issuers with good credit worthiness that can ensure timely payment of their obligations. |
| Sector Specific Risk | The funds may invest in securities of different sectors. If the funds invest in a specific sector, the funds are vulnerable to factors associated with the particular sector it is invested in. Therefore, any material changes associated with the sector such as adverse developments in political, economic, competition and insurance coverage may have an adverse impact to the value of the funds. The manager will take reasonable steps in ensuring the risk is managed by monitoring and determining effective asset allocation, adhering to the funds' investment objectives and investment restrictions and limits and escalating and reporting investment matters to the Investment Committee of the fund. |

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| Stock Specific Risk | Stock specific risk is the portion of risk which is unique to the issuer of the securities. Typically, stock specific risk can be associated with management errors, shifts in consumer taste, advertising campaigns, lawsuits and competitive industry conditions that may cause the value of the investments to be volatile as well. Therefore, the income produced by the fund particularly income from sale of investments may also fluctuate. The manager will manage the risk by investing in securities within the approved investment limits across asset classes and market sectors so that the volatility of the value of the investments could be mitigated. It can also be mitigated through having robust and disciplined valuation methodologies and adequate portfolio combination. |
| Interest Rate Risk | The rise and fall of interest rate will affect the value of investment in fixed and variable income securities and money market instruments. This may, in turn, affect the ability of the fund to meet the objective of the fund especially if the said investment cannot be sold at profit to generate income. The manager will manage the risk by conducting regular reviews of interest rates and market expectation. |
| Concentration Risk | <p>Concentration risk is the probability of loss arising from lack of diversification, investing too heavily in one industry, one geographic area or one type of security. The fund is exposed to concentration risk when the fund is concentrated to high levels of individual stock and sector exposures. Excessive concentration could also give rise to liquidity risk or stock specific risk losses. Concentration risk could be mitigated by investing into different asset classes and securities in different sectors or different geographical location within the approved limits. Although the fund may have the ability to diversify, there may be circumstances that it may hold concentrated position. The risk could also be mitigated through close monitoring of investments in which exposure is deemed as highly concentrated.</p> <p><i>Note: Concentration risk may be particularly to fixed price funds.</i></p> |

Investors are reminded that the above list of risk may not be exhaustive and if necessary, they should consult their adviser(s) e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks

FEES AND CHARGES

7.1 What are the fees and charges you may DIRECTLY incur when you buy or redeem units of the funds?

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|-------------------|-----------------|
| Sales Charge | Nil. |
| Redemption Charge | Nil. |
| Switching Fee | Not applicable. |
| Transfer Fee | Not applicable. |

7.2 What are the fees and charges you may INDIRECTLY incur when you buy or redeem units of the funds?

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| Annual Management Fee | Up to a maximum of 1.5% per annum of the VOF, calculated and accrued daily, as may be agreed between the trustee and manager. The Annual Management Fee is subject to GST. |
| Annual Trustee Fee | RM300,000 or 0.08% per annum of the VOF, whichever is lower. The Annual Trustee's Fee is subject to GST. |

Note : Effective from 1 April 2015, some of the fees and charges are subject to GST of 6%.

VALUATIONS AND EXITING FROM INVESTMENT**8. How often are valuations available?**

Since units are transacted at RM1.00 per unit, it is not necessary to value the units on each Business Day.

9. How can I exit from this investment and what are the risks and costs involved?

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| Minimum Redemption | <ul style="list-style-type: none"> Investment Book: 1 unit Certificate: Not applicable EPF Members' Investment Scheme: Amount invested on each application plus free units, income distribution and capital appreciation, if any. |
| Minimum Balance Requirement | 100 units. <i>(The minimum balance requirements are to be maintained. Otherwise Unit holders are advised to request for total redemption.)</i> |
| Liquidation Notice | There is no cooling-off period for subscription in ASD. |
| Frequency of Redemption | There is no limit to the frequency of redemption made. |
| Payment of Redemption | <ul style="list-style-type: none"> On-the-spot. However, payment of large amount may be subjected to normal cheque issuance and / or bank transfer procedure. Redemption amount for EPF Members' Investment Scheme, is payable to EPF only. |
| Maximum Redemption | <ul style="list-style-type: none"> Investment Book: Unlimited, subject to minimum balance requirement. Certificate: Not applicable. |

CONTACT INFORMATION**1. Who should I contact further for further information or to lodge a complaint?**

For internal dispute resolution, you may contact:

Amanah Saham Nasional Berhad
Jabatan Perhubungan Pelanggan & Ejen
UG, Balai PNB, 201-A, Jalan Tun Razak
50400 Kuala Lumpur
Hotline : 03-2057 3000
Fax : 03-2050 5220
Website : www.asnb.com.my Email : asnbcare@pnb.com.my

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):

- (a) via phone to : 03-2282 2280
- (b) via fax to :03-2282 3855
- (c) via email to :info@sidrec.com.my
- (d) via letter to :

Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

3. You can also direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

- (a) via phone to the Aduan Hotline at : 03 – 6204 8999
- (b) via fax to : 03 – 6204 8991
- (c) via e-mail to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to :

Investor Affairs & Complaints Department
Securities Commission Malaysia
3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

GLOSSARY

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|--------------------------------|---|
| Business Day | A day on which the Bursa Malaysia is open for dealings. |
| EPF | Employees Provident Fund, established under the Employees Provident Fund Act, 1991. |
| EPF Members' Investment Scheme | A facility or scheme that allows the members to invest their contribution in the EPF in the approved funds of ASNB subject to the rules and regulations of the EPF. |
| KLIBOR | Kuala Lumpur Interbank Offered Rate. |
| Unit holder | The person registered for the time being as a holder of units in ASD in accordance with the provisions of the respective deed. |
| Value of Fund (VOF) | The VOF is determined by deducting the value of ASD's liabilities from the value of ASD's assets at cost. |