

For Immediate Release

ASB 2 listed in the EPF Members' Investment Scheme Account 1 Withdrawal effective 1 July

KUALA LUMPUR – Amanah Saham Nasional Berhad (ASNB), a wholly owned subsidiary of Permodalan Nasional Berhad (PNB) has announced that Amanah Saham Bumiputera 2 (ASB 2), will be listed under EPF Members' Investment Scheme (EPF MIS) beginning July 1, 2015.

The withdrawal of EPF's Account 1 for investment in ASB 2 is subject to the terms and conditions imposed by EPF MIS.

"With this latest listing, there are currently seven funds managed by ASNB under the EPF MIS, offering more options for the EPF Members and investors alike to optimise their retirement savings," said PNB's President & Group Chief Executive, Tan Sri Dato' Sri Hamad Kama Piah Che Othman.

The other six ASNB funds listed in the EPF MIS are the Amanah Saham Wawasan 2020, Amanah Saham Didik; Amanah Saham 1Malaysia, Amanah Saham Nasional 2, Amanah Saham Nasional 3 Imbang and Amanah Saham Gemilang (ASG) which comprised of ASG-Pendidikan, ASG-Kesihatan and ASG-Persaraan.

Under EPF MIS, EPF members may withdraw not more than 20% of the total contributions from Account 1 in excess of their respective Basic Savings Schedule at a three-month interval, to purchase units of ASB 2.

Tan Sri Hamad Kama Piah added that the withdrawal is subjected to the ASB 2's maximum individual investment limit of 200,000 units.

The announcement is in line with the initiative under 11th Malaysia Plan as tabled by Prime Minister, Datuk Seri Najib Tun Razak recently where the equity ownership of Bumiputera individuals would be enhanced by allowing the withdrawal of EPF's Account 1 for the purchase of ASB 2 units.

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