PNB Rebrands ASNB Variable Price Unit Trusts

BATU PAHAT, JOHOR – Amanah Saham Nasional Berhad (ASNB), a unit trust fund company of Permodalan Nasional Berhad (PNB), announced the rebranding of all variable price unit trust funds under its management at a launch ceremony today, in conjunction with Minggu Saham Amanah Malaysia (MSAM) 2018 which is currently taking place at Stadium Batu Pahat, Johor Darul Ta’zim, until April 25.

PNB Group Chairman, Tan Sri Abdul Wahid Omar said, “The rebranding of Amanah Saham Nasional (ASN), Amanah Saham Nasional 2 (ASN2), Amanah Saham Nasional 3 Imbang (ASN3) and Amanah Saham Gemilang (ASG) aims to help investors make the right investment decision that is tailored to their goals, tenures and risk tolerance to achieve maximum returns.”

He added, “The rebranding of the variable price unit trust funds involves the classification of these products into three new categories namely, Equity, Balanced Mixed Assets and Conservative Mixed Assets.”

According to Tan Sri Abdul Wahid, “This categorisation is based on the risk exposure of the funds. The Equity funds invest in the stock market, the Balanced funds invest in balanced mixed assets, while the Conservative fund invests in conservative mixed assets.”

With this rebranding exercise, all ASNB variable price unit trust funds will carry new names which bear the ASN brand name. The ASN name is maintained to make it easier for investors to make the right decision while at the same time to strengthen the ASN brand that has now reached 37 years since its inception.

ASN, ASN2 and ASG Kesihatan which are under the Equity category have been renamed as ASN, ASN Equity 2 and ASN Equity 3. Under the Balanced category, ASN 3 and ASG Pendidikan have been renamed as ASN Imbang 1 and ASN Imbang 2, while ASG Persaraan under the Conservative category has been renamed as ASN Sara 1.

Tan Sri Abdul Wahid highlighted that funds in the Equity category are suitable for the younger generation, as they are high-risk channels that provide the opportunity to increase capital to a maximum level. Meanwhile, funds in the Balanced category are suitable for middle-aged investors in their early 40s who are looking at moderate and consistent growth in investment.

The Conservative fund is ideal for those in early retirement with low-risk tolerance. Each fund will develop asset allocation strategies that focus on a pre-defined performance and in line with that, the FBM100 and a 12-month fixed deposit benchmarks will be used.
In terms of performance, compared with the fixed deposit benchmark, all the funds are expected to be able to provide more sustainable and higher returns than the market leading competitors. At the same time, this does not affect the focus and capabilities of the funds to provide the annual Cumulative Total Returns for the medium and long term.

The rebranding of these funds will take effect on 1 May 2018; however, the change does not affect the unique characteristics of each fund such as individual eligibility requirements and the initial investment capital.

Investors can visit any ASNB Branch or Agent to invest or for investment advice. Existing unit holders will receive a notification from ASNB regarding the changes in the fund names.

For further enquiries, contact ASNB’s Agent Management and Customer Relations Department at 03-2057 3000 or e-mail asnbcare@pnb.com.my or visit www.asnb.com.my.

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About Permodalan Nasional Berhad (PNB)
Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management currently exceeding RM279 billion. PNB’s portfolio covers strategic investments in Malaysia’s leading corporates, global equities, private investments and real estate. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)
Amanah Saham Nasional Berhad (ASNB) is a wholly-owned unit trust management company of PNB and currently manages 12 unit trust funds with total Units in Circulation of nearly 229 billion units and 13.4 million accounts. For more information, please visit www.asnb.com.my.

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