

**FUND OVERVIEW**

**Investment Objective**

To provide investment opportunity which generates reasonable long-term growth and returns to fulfil part or all of the immediate liquidity requirements to enable the Unit holders and/or their children and/or charges to continuously meet their ongoing medical requirements in the long-term.

**Potential Investor**

Those who understand investment risks and rewards and are seeking growth of capital over the long-term period and to plan to fulfil the financial requirements of their medical expenses.

**NOVAGNI REVIEW**

As at end November 2017, the fund rated 3-star based on its 3-year performance. The fund reported an annualised return of 4.53%, over a 5-year basis, outperforming its benchmark's 2.66% return.

Global markets were in the negative territory in November, with the FTSE All-World Index down 1.67%. Year-to-date global markets have seen positive performance down 9.10%. Middle East & Africa was the best performing region in November finishing the month up 1.92%. Latin America was the worst performing region, down on the month 6.42%. Asian markets saw negative performance with the FTSE Asia Pacific Index down 0.77%. Within Asia Vietnam was the best performing market in November, with the FTSE Vietnam Index up 8.19%. The FTSE Bursa Malaysia KLCI had a drop of 30.07 index points on the month, seeing a negative performance of 1.72%. The Electricity sector within the FTSE Bursa Malaysia KLCI had the best performance up 3.07%, with Gas, Water & Multiutilities sector showing the worst performance down 10.70%. The best performing FTSE Bursa Malaysia KLCI constituent was Sime Darby showing a positive return of 23.44% in November. In November, within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index companies were the best performers in the FTSE Bursa Malaysia Index Series, down 0.22% on the month with FTSE Bursa Malaysia Fledgling Index companies showing the worst performance, down 5.30% on the month. The FTSE Bursa Malaysia EMAS Index had a performance of dropped 1.5% in November. Industrial Metals & Mining was the best performing sector in the FTSE Bursa Malaysia EMAS Index up 11.41% in November, with Health Care Equipment & Services being the second best performer up 5.43%. Household Goods & Home Construction was the worst performing sector down 10.28%.

Source: Novagnt Analytics and Advisory Sdn Bhd

**FUND PERFORMANCE**

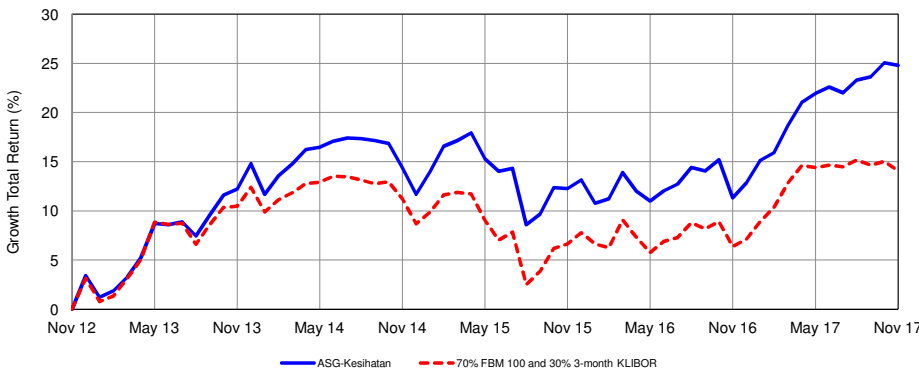
**Fund and Benchmark Performance**

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
<b>Fund</b>	2.34	12.10	9.12	24.80	67.09	2.95	4.53	5.27
<b>Benchmark*</b>	-0.32	7.21	2.55	14.05	36.37	0.84	2.66	3.15

\* 70% FBM 100 and 30% 3-month KLIBOR

Source: Novagnt Analytics and Advisory Sdn Bhd

**5 Years Growth Total Return from 30 November 2012 to 30 November 2017**



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagnt Analytics and Advisory Sdn Bhd

**PORTFOLIO INFORMATION**

**Top 10 Holdings\***

Malayan Banking Berhad	7.39%
CIMB Group Holdings Berhad	6.59%
Digi.Com.Berhad	4.69%
KLCC Real Estate Invest	4.61%
Maxis Bhd	4.35%
Tenaga Nasional Berhad	4.33%
Dutch Lady Milk Industries	4.12%
LPI Capital Berhad	3.98%
Axiata Group Bhd	3.83%
Serba Dinamik Holdings	3.60%

**Sector Allocation\***

CASH	29.94%
TRADING/SERVICES	19.00%
FINANCE	18.77%
REITs	6.56%
BOND	6.21%
CONSUMER PRODUCTS	3.77%
IPC	3.09%
INDUSTRIAL PRODUCTS	3.02%
PROPERTIES	3.00%
PLANTATIONS	2.94%
CONSTRUCTION	2.30%
TECHNOLOGY	1.41%

\* As percentage of NAV. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

**Novagnt Category**

EQUITY: MALAYSIA

**Benchmark**

70% FBM 100 and 30% 3-month KLIBOR

**Novagnt Fund Rating**

★ ★ ★

**Peer Ranking**

21 / 74

**As at 30 November 2017**

<b>Total NAV</b>	RM1,908.47 million
<b>Unit in Circulation</b>	1,818.07 million units
<b>NAV per unit</b>	RM1.0497

**High/Low NAV per unit**

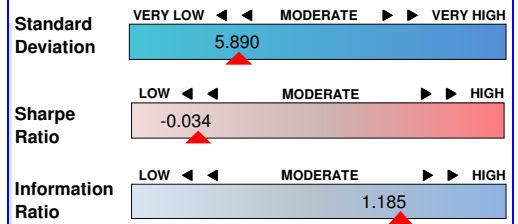
	High (RM)	Low (RM)
3 month	1.0537	1.0350
6 month	1.0537	1.0228
1 year	1.0537	0.9795
3 year	1.1659	0.9675
5 year	1.2220	0.9675

**Income Distribution Declared**

Year	Net (sen per unit)	Yield (%)
2017	4.25	4.26%
2016	7.00	7.01%
2015	7.20	6.55%
2014	7.20	6.27%
2013	7.20	6.56%

Source: Novagnt Analytics and Advisory Sdn Bhd

**RISK ANALYSIS**



**FUND FACTS**

Fund Category	Equity
Type	Growth and Income
Launch Date	17 March 2003
Financial Year End	31 March
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	100 units
Additional Investment	Unlimited, subject to availability
Sales Charge	5% of the NAV per unit. (Non EPF-MIS) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	None
Redemption Period	On-the-spot
Form of Investment	Cash/cash equivalent EPF Members' Investment Scheme
Switching Fee	None
Management Fee	1.0% per annum of the NAV of the Fund calculated and accrued daily
Trustee Fee	RM450,000 or 0.07% p.a. of the NAV of the Fund, whichever is lower

Note: All fees and charges above shall be subject to GST

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2017, the Volatility Factor (VF) for this Fund is 5.9 and is classified as "Low" (source: Novagnt). "Low" includes funds with VF that are above 1.870 but not more than 6.225. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of funds of ASNB dated 30 June 2017 and First Supplementary Master Prospectus dated 15 December 2017 ("Prospectus"), have been registered with the Securities Commission Malaysia. Before investing, investors are advised to read and understand the content of the Prospectus together with the Product Highlights Sheets which are available at any ASNB branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectus. Before investing, kindly consider the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Investors are also advised to consider the inherent risk of investing in the funds and other general risk as elaborated in the Prospectus. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB and its agents.

**FUND OVERVIEW**

**Investment Objective**

To provide investment opportunity which generates reasonable long-term growth and returns to meet part or all of the periodic liquidity requirements of the Unit holders and enable them to fulfil the financial planning needs for education of the Unit holders and/or their children and/or charges.

**Potential Investor**

Those who understand investment risks and rewards and are seeking growth of capital over the long-term period and to plan for the financial requirements of their education.

**NOVAGNI REVIEW**

As at end November 2017, the fund rated 3-star based on its 3-year performance. The fund reported an annualised return of 4.60%, over a 5-year basis, outperforming its benchmark's 2.81% return.

Global markets were in the negative territory in November, with the FTSE All-World Index down 1.67%. Year-to-date global markets have seen positive performance down 9.10%. Middle East & Africa was the best performing region in November finishing the month up 1.92%. Latin America was the worst performing region, down on the month 6.42%. Asian markets saw negative performance with the FTSE Asia Pacific Index down 0.77%. Within Asia Vietnam was the best performing market in November, with the FTSE Vietnam Index up 8.19%. The FTSE Bursa Malaysia KLCI had a drop of 30.07 index points on the month, seeing a negative performance of 1.72%. The Electricity sector within the FTSE Bursa Malaysia KLCI had the best performance up 3.07%, with Gas, Water & Multiutilities sector showing the worst performance down 10.70%. The best performing FTSE Bursa Malaysia KLCI constituent was Sime Darby showing a positive return of 23.44% in November. In November, within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index companies were the best performers in the FTSE Bursa Malaysia Index Series, down 0.22% on the month with FTSE Bursa Malaysia Fledgling Index companies showing the worst performance, down 5.30% on the month. The FTSE Bursa Malaysia EMAS Index had a performance of dropped 1.5% in November. Industrial Metals & Mining was the best performing sector in the FTSE Bursa Malaysia EMAS Index up 11.41% in November, with Health Care Equipment & Services being the second best performer up 5.43%. Household Goods & Home Construction was the worst performing sector down 10.28%.

Source: Novagmi Analytics and Advisory Sdn Bhd

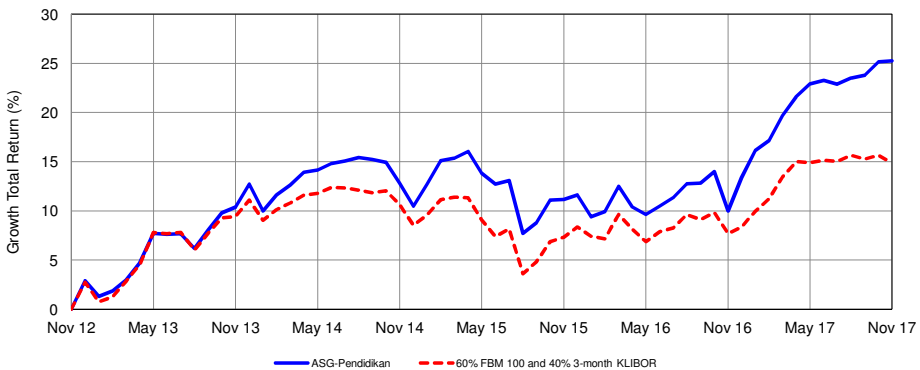
**FUND PERFORMANCE**

**Fund and Benchmark Performance**

Fund	Cumulative Returns (%)				Annualised Returns (%)			
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	1.91	13.89	11.05	25.24	75.28	3.55	4.60	5.77
Benchmark*	-0.03	6.68	3.82	14.86	37.26	1.26	2.81	3.22

\* 60% FBM 100 and 40% 3-month KLIBOR  
Source: Novagmi Analytics and Advisory Sdn Bhd

**5 Years Growth Total Return from 30 November 2012 to 30 November 2017**



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagmi Analytics and Advisory Sdn Bhd

**PORTFOLIO INFORMATION**

**Top 10 Holdings\***

LPI Capital Berhad	5.80%
Serba Dinamik Holdings	5.01%
CIMB Group Holdings Berhad	4.68%
Kuala Lumpur Kepong Berhad	4.00%
Digi.Com.Berhad	3.74%
Axis Real Estate Invest	3.49%
KLCC Real Estate Invest	3.12%
Public Bank Berhad	3.07%
Tenaga Nasional Berhad	3.05%
Petronas Chemicals Group	2.61%

**Sector Allocation\***

BOND	21.20%
CASH	18.80%
TRADING/SERVICES	17.76%
FINANCE	14.85%
INDUSTRIAL PRODUCTS	5.81%
REITS	5.22%
PLANTATIONS	4.00%
CONSTRUCTION	2.95%
PROPERTIES	2.92%
IPC	2.55%
CONSUMER PRODUCTS	2.26%
TECHNOLOGY	1.69%

\* As percentage of NAV. Please note that all figures are subject to frequent changes on a daily basis.  
Source: Amanah Saham Nasional Berhad

**Novagmi Category**

MIXED ASSETS: MALAYSIA

**Benchmark**

60% FBM 100 and 40% 3-month KLIBOR

**Novagmi Fund Rating**

★★★

**Peer Ranking**

17 / 44

**As at 30 November 2017**

Total NAV	RM1,017.80 million
Unit in Circulation	1,012.78 million units
NAV per unit	RM1.0050

**High/Low NAV per unit**

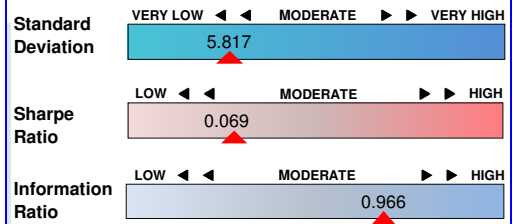
	High (RM)	Low (RM)
3 month	1.0066	0.9888
6 month	1.0066	0.9840
1 year	1.0075	0.9252
3 year	1.0990	0.9150
5 year	1.1490	0.9150

**Income Distribution Declared**

Year	Net (sen per unit)	Yield (%)
2017	4.50	4.69%
2016	6.00	6.35%
2015	7.10	6.89%
2014	7.10	6.60%
2013	7.10	6.77%

Source: Novagmi Analytics and Advisory Sdn Bhd

**RISK ANALYSIS**



**FUND FACTS**

Fund Category	Mixed Asset
Type	Growth and Income
Launch Date	17 March 2003
Financial Year End	31 March
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	100 units
Additional Investment	Unlimited, subject to availability
Sales Charge	5% of the NAV per unit. (Non EPF-MIS) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	None
Redemption Period	On-the-spot
Form of Investment	Cash/cash equivalent EPF Members' Investment Scheme
Switching Fee	None
Management Fee	1.0% per annum of the NAV of the Fund calculated and accrued daily
Trustee Fee	RM450,000 or 0.07% p.a. of the NAV of the Fund, whichever is lower

Note: All fees and charges above shall be subject to GST

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 November 2017, the Volatility Factor (VF) for this Fund is 5.8 and is classified as "Low" (source: Novagmi). "Low" includes funds with VF that are above 1.870 but not more than 6.225. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

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Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB and its agents.

**FUND OVERVIEW**

**Investment Objective**

To provide investment opportunity which generates reasonable long-term growth and returns, and a reliable income stream to enable the Unit holders and/or their children and/or charges to meet part or all of their retirement needs.

**Potential Investor**

Those who understand investment risks and rewards and are seeking growth of capital over the long-term period and to plan to fulfill the financial requirements for their retirement.

**NOVAGNI REVIEW**

As at end November 2017, the fund rated 3-star based on its 3-year performance. The fund reported an annualised return of 4.77%, over a 5-year basis, outperforming its benchmark's 3.08% return.

Global markets were in the negative territory in November, with the FTSE All-World Index down 1.67%. Year-to-date global markets have seen positive performance down 9.10%. Middle East & Africa was the best performing region in November finishing the month up 1.92%. Latin America was the worst performing region, down on the month 6.42%. Asian markets saw negative performance with the FTSE Asia Pacific Index down 0.77%. Within Asia Vietnam was the best performing market in November, with the FTSE Vietnam Index up 8.19%. The FTSE Bursa Malaysia KLCI had a drop of 30.07 index points on the month, seeing a negative performance of 1.72%. The Electricity sector within the FTSE Bursa Malaysia KLCI had the best performance up 3.07%, with Gas, Water & Multiutilities sector showing the worst performance down 10.70%. The best performing FTSE Bursa Malaysia KLCI constituent was Sime Darby showing a positive return of 23.44% in November. In November, within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index companies were the best performers in the FTSE Bursa Malaysia Index Series, down 0.22% on the month with FTSE Bursa Malaysia Fledgling Index companies showing the worst performance, down 5.30% on the month. The FTSE Bursa Malaysia EMAS Index had a performance of dropped 1.5% in November. Industrial Metals & Mining was the best performing sector in the FTSE Bursa Malaysia EMAS Index up 11.41% in November, with Health Care Equipment & Services being the second best performer up 5.43%. Household Goods & Home Construction was the worst performing sector down 10.28%.

Source: Novagnti Analytics and Advisory Sdn Bhd

**FUND PERFORMANCE**

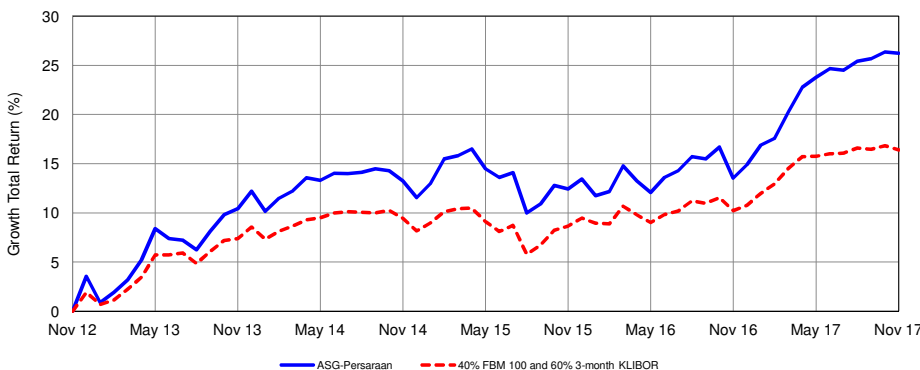
**Fund and Benchmark Performance**

	Cumulative Returns (%)				Annualised Returns (%)			
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
<b>Fund</b>	1.96	11.15	11.46	26.22	86.38	3.68	4.77	6.42
<b>Benchmark*</b>	0.56	5.61	6.35	16.39	38.43	2.07	3.08	3.31

\* 40% FBM 100 and 60% 3-month KLIBOR

Source: Novagnti Analytics and Advisory Sdn Bhd

**5 Years Growth Total Return from 30 November 2012 to 30 November 2017**



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagnti Analytics and Advisory Sdn Bhd

**PORTFOLIO INFORMATION**

**Top 10 Holdings\***

Malayan Banking Berhad	6.20%
Tenaga Nasional Berhad	4.80%
Serba Dinamik Holdings	4.41%
Maxis Bhd	4.00%
Gamuda Berhad	3.90%
Dutch Lady Milk Industries	3.85%
Sunway Construction Gro	3.73%
Axiata Group Bhd	3.55%
Petronas Chemicals Group	3.43%
Bermaz Auto Berhad	3.00%

**Sector Allocation\***

CASH	28.25%
BOND	26.91%
TRADING/SERVICES	14.44%
FINANCE	10.17%
CONSTRUCTION	3.79%
CONSUMER PRODUCTS	3.31%
PLANTATIONS	3.22%
REITs	3.04%
PROPERTIES	2.97%
INDUSTRIAL PRODUCTS	2.08%
IPC	1.17%
TECHNOLOGY	0.66%

\* As percentage of NAV. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

**Novagnti Category**

MIXED ASSETS: MALAYSIA

**Benchmark**

40% FBM 100 and 60% 3-month KLIBOR

**Novagnti Fund Rating**

★ ★ ★

**Peer Ranking**

11 / 44

**As at 30 November 2017**

<b>Total NAV</b>	RM919.44 million
<b>Unit in Circulation</b>	783.02 million units
<b>NAV per unit</b>	RM1.1742

**High/Low NAV per unit**

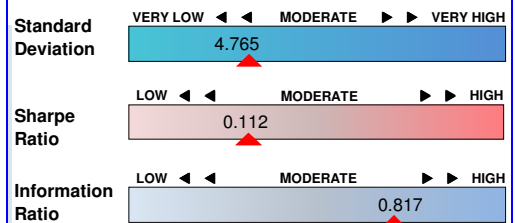
	High (RM)	Low (RM)
3 month	1.1763	1.1640
6 month	1.1763	1.1503
1 year	1.1763	1.1070
3 year	1.2628	1.0896
5 year	1.2986	1.0896

**Income Distribution Declared**

Year	Net (sen per unit)	Yield (%)
2017	5.15	4.60%
2016	6.80	6.09%
2015	7.05	5.90%
2014	7.05	5.75%
2013	7.30	6.12%

Source: Novagnti Analytics and Advisory Sdn Bhd

**RISK ANALYSIS**



**FUND FACTS**

Fund Category	Mixed Asset
Type	Growth and Income
Launch Date	17 March 2003
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