

FUND OVERVIEW

Investment Objective

To generate capital growth over the medium to long-term period by investing in a balanced portfolio of investments and through re-investment of distribution, if any.

Potential Investor

Those who understand investment risks and rewards and are seeking balanced growth of capital over the medium to long-term period.

NOVAGNI REVIEW

As at end June 2017, the fund rated 2-star based on its 3-year performance. The fund reported an annualised return of 4.73%, over a 5-year basis, outperforming its benchmark's 3.17% return.

Global markets were in the positive territory in June, with the FTSE All-World Index up 0.55%. Year-to-date global markets have continued on a positive path, up 5.47%. Asia Pacific was the best performing region in June finishing the month up 1.40%. The FTSE ASEAN 40 INDEX was also up on the month, seeing a rise of 1.69% Middle East & Africa was the worst performing region, down on the month 1.97%. The FTSE Bursa Malaysia KLCI ended the month in negative territory in June down 0.12%, underperforming the FTSE ASEAN 40 Index by 1.82%. Within the size segments of the Malaysian market, Fledgling companies had the best performance with the FTSE Bursa Malaysia Fledgling Index up 1.62%, followed by Small Cap companies seeing an increase of 1.14% in June. Large Cap companies were the worst performers. The FTSE Bursa Malaysia EMAS Index had a performance of 0.23%. Pharmaceuticals & Biotechnology was the best performing sector in the FTSE Bursa Malaysia EMAS Index, up 12.30%, followed by Food & Drug Retailers companies, up 8.21%. The Oil Equipment, Services & Distribution, and Mobile Telecommunications sectors had the worst performance in June, down 4.51% and 4.37% respectively. Eversendai had the strongest performance in the FTSE Bursa Malaysia EMAS Index, up 44.68%, with Hong Leong Bank being the best performing FTSE Bursa Malaysia KLCI constituent, up 11.7%. Financials is the largest industry in the FTSE Bursa Malaysia KLCI, up 1.65% in weighting compared to the previous month.

Source: Novagni Analytics and Advisory Sdn Bhd

FUND PERFORMANCE

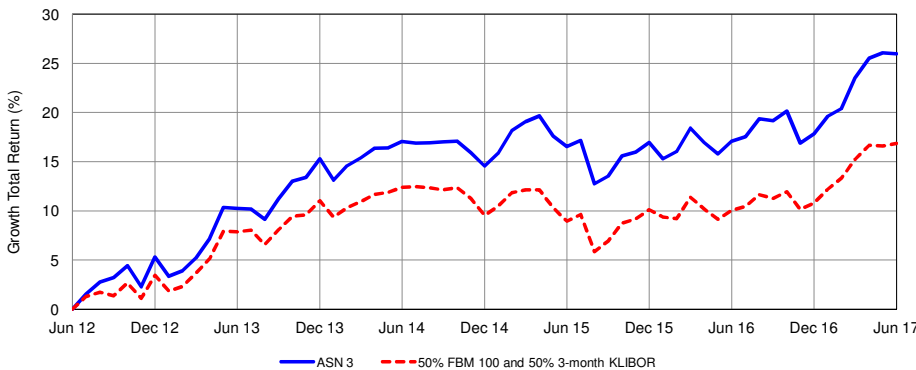
Fund and Benchmark Performance

Fund	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	6.92	7.59	7.63	25.97	69.51	2.48	4.73	5.42
Benchmark*	5.49	6.18	3.98	16.87	41.15	1.31	3.17	3.51

* 50% FBM 100 and 50% 3-month KLIBOR

Source: Novagni Analytics and Advisory Sdn Bhd

5 Years Growth Total Return from 30 June 2012 to 30 June 2017



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings*

Malayan Banking Berhad	5.33%
CIMB Group Holdings Berhad	5.27%
Sime Darby Berhad	4.18%
Tenaga Nasional Berhad	3.72%
Digi.Com.Berhad	3.70%
Axiata Group Bhd	3.28%
MISC Berhad	2.23%
RHB Bank Berhad	2.03%
SP Setia	1.89%
Dutch Lady Milk Industries	1.88%

Sector Allocation*

MONEY MARKET & OTHER INSTRUMENTS	33.62%
TRADING/SERVICES	26.58%
FINANCE	17.76%
PROPERTIES	4.25%
IPC	3.84%
CONSTRUCTION	3.17%
INDUSTRIAL PRODUCTS	3.14%
REITs	2.82%
CONSUMER PRODUCTS	2.65%
PLANTATIONS	2.11%
TECHNOLOGY	0.05%

* As percentage of NAV. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2017, the Volatility Factor (VF) for this Fund is 4.7 and is classified as "Low" (source: Novagni). "Low" includes funds with VF that are above 1.785 but not more than 5.965. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of funds of ASNB dated 30 June 2017, has been registered with the Securities Commission Malaysia. Before investing, investors are advised to read and understand the content of the Prospectus and the Product Highlights Sheets which are available at ASNB's website www.asnb.com.my and also at any ASNB branches and its agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectus. Before investing, kindly consider the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Investors are also advised to consider the inherent risk of investing in the funds and other general risk as elaborated in the Prospectus. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB and its agents.

Novagni Category

MIXED ASSETS: MALAYSIA

Benchmark

50% FBM 100 and 50% 3-month KLIBOR

Novagni Fund Rating

★★

Peer Ranking

24 / 44

As at 30 June 2017

Total NAV	RM1.30 billion
Unit in Circulation	1.19 billion units
NAV per unit	RM1.0992

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.1036	1.0538
6 month	1.1409	1.0202
1 year	1.1409	1.0198
3 year	1.2126	1.0198
5 year	1.2331	1.0198

Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2016	6.00	5.88%
2015	6.20	5.79%
2014	6.20	5.47%
2013	6.40	5.47%
2012	6.30	5.66%

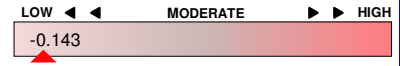
Source: Novagni Analytics and Advisory Sdn Bhd

RISK ANALYSIS

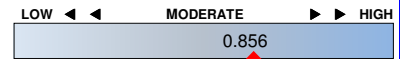
Standard Deviation



Sharpe Ratio



Information Ratio



FUND FACTS

Fund Category	Mixed Asset
Type	Balanced
Launch Date	16 October 2001
Financial Year End	30 November
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	100 units
Additional Investment	Unlimited, subject to availability
Sales Charge	5% of the NAV per unit. (Non EPF-MIS) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	None
Redemption Period	On-the-spot
Form of Investment	Cash/cash equivalent EPF Members' Investment Scheme
Switching Fee	Not Applicable
Management Fee	1.0% per annum of the NAV of the Fund calculated and accrued daily
Trustee Fee	RM400,000 or 0.08% p.a. of the NAV of the Fund, whichever is lower

Note: All fees and charges above shall be subject to GST