

### FUND OVERVIEW

#### Investment Objective

To provide unit holders with a reasonable dividend yield as well as capital appreciation at an acceptable level of risk through investments made in accordance with the deed of the Fund, the Guidelines on Unit Trust Funds and securities law in a diversified portfolio of securities, principally in Malaysian equity securities.

#### Potential Investor

Those who understand investment risks and rewards and are seeking growth of capital over the \*medium to \*\*long-term period.

\*medium term - a period of three (3) to five (5) years  
\*\*long term - a period of more than five (5) years

### MARKET REVIEW

As at end December 2025, the fund reported an annualised return of 1.06%, over a 5-year basis, underperforming its benchmark's return 1.38%.

Global markets maintained their upward trend in December, with the FTSE All-World Index up 1.1%. For the year ended 2025, global markets recorded an overall positive performance of 23.13%. Middle East & Africa was the best performing region in December, with the FTSE Middle East & Africa Index rose 5.09%. The highest performing country index for the month was FTSE Korea Index at 12.47%. Conversely, the worst performing country index was the FTSE Saudi Arabia Index, finishing the month down at -1.01%. Malaysia's KLCI climbed 75.64 index points during the month, moving to a positive performance with a 4.71% gain. Within the size segments of the FTSE Bursa Malaysia EMAS Index, KLCI was the best performer in the FTSE Bursa Malaysia Index Series, overshadowing the poor performance of FTSE Bursa Malaysia Mid 70 Index of -0.31%. The FTSE Bursa Malaysia EMAS Index rose by 3.25%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 67.01% of the index, as compared to 47.63% for FTSE Bursa Malaysia EMAS Index and 19.12% for the FTSE Bursa Malaysia Small Cap Index. Materials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 7.14% with Financials being the second-best performer at 5.69%. Conversely, Consumer Discretionary was the worst performing sector followed by Communication Services, at -3.69% and -1.25% respectively. With an index weighting of 42.26% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 31.21% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods and Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 15.24% and 32 constituents.

Source: Novagmi Analytics and Advisory Sdn Bhd

### FUND PERFORMANCE

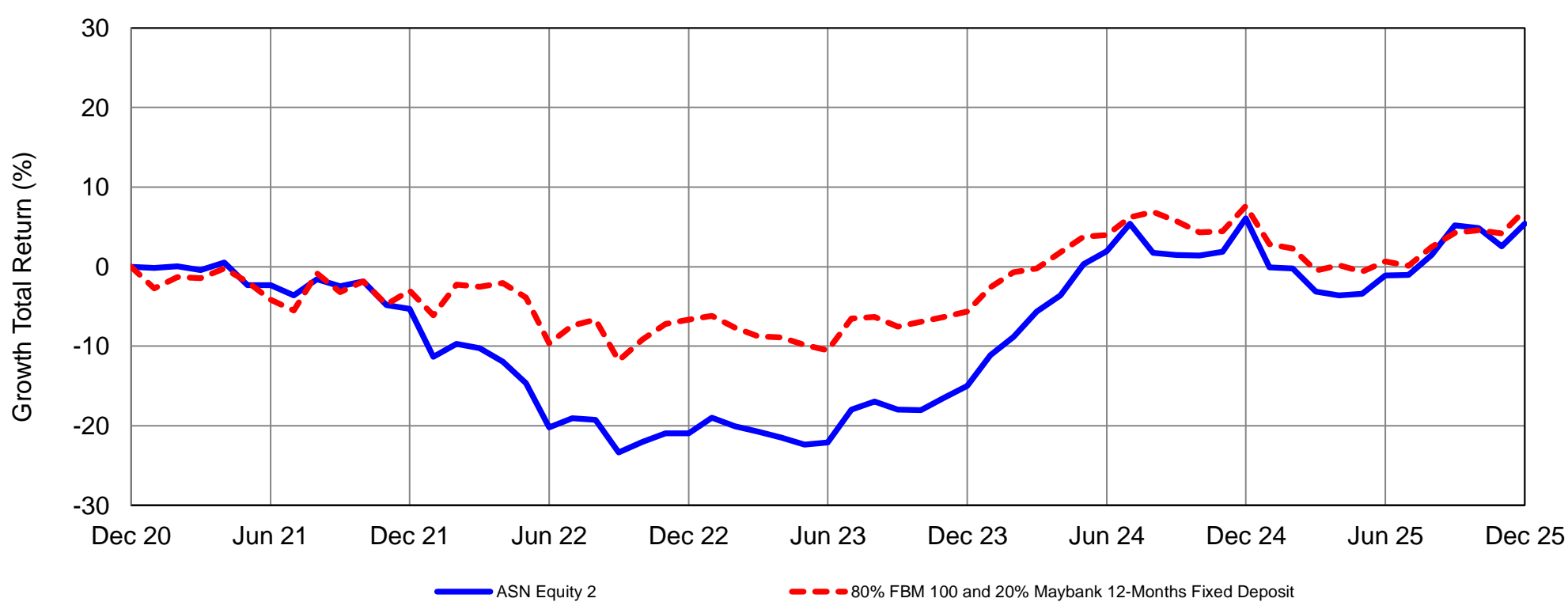
#### Fund and Benchmark Performance

Fund	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	6.56	-0.63	33.39	5.40	18.16	10.08	1.06	1.68
Benchmark <sup>A</sup>	6.45	-0.47	14.77	7.11	11.34	4.70	1.38	1.08

Source: Novagmi Analytics and Advisory Sdn Bhd

<sup>A</sup>Effective 1st May 2018, the benchmark has been changed to 80% FBM 100 and 20% Maybank 12-Months Fixed Deposit.

#### 5 Years Growth Total Return from 31 December 2020 to 31 December 2025



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagmi Analytics and Advisory Sdn Bhd

### PORTFOLIO INFORMATION

#### Top 10 Holdings<sup>#</sup>

Malayan Banking Bhd.	9.44%
CIMB Group Holdings Bhd	8.83%
Tenaga Nasional Bhd	6.83%
Public Bank Bhd	3.53%
Telekom Malaysia Bhd.	3.21%
Press Metal Aluminium Holdings Berhad	2.98%
IHH Healthcare Bhd.	2.94%
SD Guthrie Bhd	2.69%
AMMB Holdings Bhd.	2.65%
Gamuda Bhd.	2.62%

#### Sector Allocation<sup>#</sup>

Financials	29.37%
Industrials	13.40%
Utilities	9.87%
Cash & Others	8.95%
Information Technology	7.40%
Health Care	6.70%
Consumer Staples	6.31%
Communication Services	5.67%
Materials	4.26%
Real Estate	3.69%
Bonds	1.99%
ETF	1.55%
Consumer Discretionary	0.80%
Energy	0.04%

<sup>#</sup>As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

### Novagmi Category

EQUITY: MALAYSIA

### Benchmark

80% FBM 100 and 20% Maybank 12-Months Fixed Deposit

### As at 31 December 2025

Total NAV	RM514.15 million
Unit in Circulation	1.05 billion units
NAV per unit	RM0.4907

### High/Low NAV per unit

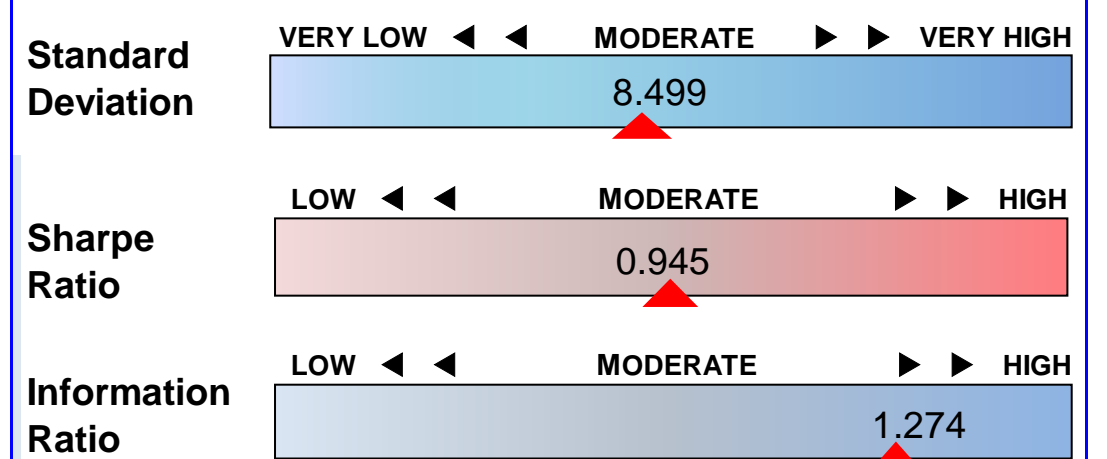
	High (RM)	Low (RM)
3 month	0.4985	0.4773
6 month	0.4985	0.4595
1 year	0.5109	0.4264
3 year	0.5134	0.3830
5 year	0.5499	0.3808

### Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2025	1.23	2.67%
2024	1.40	2.87%
2023	1.07	2.79%
2022	1.12	2.78%
2021	1.76	3.47%

Source: Novagmi Analytics and Advisory Sdn Bhd

### RISK ANALYSIS



### FUND FACTS

Fund Category	Equity
Type	Growth
Launch Date	09 June 1999
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 5% of the NAV per unit. (OTC) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	Nil
Redemption Period	Within seven (7) business days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent EPF-MIS
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to a minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	1.0% p.a. of the NAV of the Fund, calculated and accrued daily
Trustee Fee	RM500,000 or 0.08% p.a. of the NAV of the Fund, whichever is lower, calculated and accrued daily

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 December 2025, the Volatility Factor (VF) for this Fund is 8.5 and is classified as "Moderate" (source: Novagmi). "Moderate" includes funds with VF that are above 7.785 but not more than 10.325. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASNBN dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNBN website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNBN may request the Product Highlights Sheet issued by ASNBN at any office of ASNBN, agents and website.