

Increase in ASM Fund Size by RM5 Billion

1. What is the increase in ASM fund size?

The size of ASM funds has been increased by RM5 billion.

2. When is the effective date?

Starting 1 May 2023.

3. Why was the fund size increased?

To encourage savings culture among Malaysians and provide an opportunity to utilize ASM as a long-term savings option. This can help investors in achieving their respective financial goals.

4. Who is eligible?

All Malaysian citizens, whether existing or new investors.

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5. What are the investment requirements?

Starting from 1 May until 31 July 2023, every additional investment in ASM is subject to the following requirements:

- 1. The additional investment limit is set at up to RM100,000.**
- 2. Any withdrawal will not change the set investment limit.**
- 3. Switch-in or transfer transactions are not allowed.**

6. When can I make the additional investment in ASM?

Starting 1 May 2023 via the myASNB digital platform or internet banking, while ASNB branches and agents on 2 May 2023.

7. Does investment via Financial Planning Solution Package (FPSP) be subjected to the additional investment limit?

No, investors can make investments via FPSP package without affecting the investment limit.

8. What is the investment limit after 31 July 2023??

No limit, subject to available units.