



**For Immediate Release
24 December 2024**

PNB DECLARES INCOME DISTRIBUTION FOR ASB OF 5.75 SEN FOR FY2024, STRONGEST IN FIVE YEARS

The flagship fund continues to deliver sustainable returns, driven by positive Malaysian economic momentum

- Permodalan Nasional Berhad's (PNB) wholly owned unit trust management company, Amanah Saham Nasional Berhad (ASNB), declares a total income distribution of 5.75 sen a unit for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2024.
- The total payout of RM10.1 billion will benefit 11.1 million ASB unitholders.
- ASB delivers a competitive spread against its benchmark of Maybank 12-Month Fixed Deposit rate, which recorded an average rate of 2.64% during the year.
- This marks a strong end to the year for ASNB funds, particularly the Variable Price Funds, which are delivering market-leading returns, outperforming their respective benchmarks.
- PNB has made growing the savings of its customers as its focus under its new Strategic Plan, LEAP 6, which outlined an ambitious target to grow PNB's AUM to RM400 billion.

Kuala Lumpur, 24 December 2024: – Permodalan Nasional Berhad's (PNB) wholly owned unit trust management company, Amanah Saham Nasional Berhad (ASNB), today declared a total income distribution of 5.75 sen a unit for its flagship fund, Amanah Saham Bumiputera (ASB), for the financial year ending 31 December 2024 (FY2024).

The total distribution consists of an income distribution of 5.5 sen a unit and a bonus of 0.25 sen a unit. The total payout amounts to RM10.1 billion and will benefit 11.1 million ASB unitholders.

ASB continues to deliver sustainable, above market returns, outperforming the benchmark of Maybank 12-month Fixed Deposit rate. ASB's number of accounts increased by 2.4% to 11.1 million accounts, indicating continued confidence in ASB as an essential savings and investment platform for

Bumiputeras in their financial planning.

PNB Group Chairman, Raja Tan Sri Dato' Seri Arshad Raja Tun Uda, said, "We are pleased that ASB has been able to deliver its strongest dividend distribution over the last five years. This continues the strong track record of outperformance of ASNB's Fixed Price Funds over their reference portfolio in line with PNB's purpose to uplift the financial lives of Malaysians across generations".

The ASB dividend payout of 5.75 sen per unit is significantly higher compared to 5.25 sen per unit that was paid in 2023 and brings the total dividend distributed to ASB unitholders since inception to RM196.5 billion.

ASB's improved performance was driven by the positive impact of PNB's asset diversification strategy and the strong Malaysian public equity market, which benefitted from robust Malaysian economic growth and the strengthening of Ringgit.

Malaysia's gross domestic product (GDP) grew 5.3% in the third quarter of 2024 (3Q24 vs. 3.3% in 3Q23), with key sectors such as services, manufacturing, and construction contributing significantly, whilst Ringgit strengthened, appreciating 14.9% year-to-date (YTD) as of November 2024. Consequently, Bursa Malaysia KLCI rose 10.0% YTD24 after a decade of weak performance, with the KLCI having registered a negative 10-year price return to 31 December 2023 of -22.1%.

"Despite the continuing geopolitical and global trade tensions, the Malaysian macroeconomic environment was positive, supported by robust domestic demand, stable interest rates and increased foreign investment, attributable to strong investors' response to the government's MADANI

initiatives, including the launch of the New Industrial Master Plan (NIMP), National Energy Transition Roadmap (NETR), and the Government-Linked Entities Activation and Reform Programme (GEAR-uP),” added Raja Tan Sri Dato’ Seri Arshad.

This year also witnessed market-leading performance by ASNB’s Variable Price Funds. As of the end of November 2024, based on rolling 1-year total returns, all ASNB Variable Price Funds outperformed their respective benchmarks and are placed in the top two quartiles amongst their peers in their respective segments. For example, the six ASNB Equity funds had recorded a rolling 1-year total return of between 15% and 33% up to 30 November 2024, with its oldest fund, Amanah Saham Nasional (ASN) and ASN Equity Malaysia recording rolling 1-year return of 23.4% and 33.2%, respectively.

2024 also saw PNB’s Asset Under Management (AUM) growing again to RM347 billion from RM337 billion recorded in 2023. Total number of accounts increased by 3.2% to 16.2 million, with ASNB adding more than 400,000 new unique holders to now being the preferred investment of choice of more than 13 million Malaysians.

However, encouraging Malaysians to save remains a critical challenge, with RinggitPlus Malaysian Financial Literacy Survey (RMFLS) findings showing more than 40% of Malaysian adults have yet to start financial planning for their retirement and Bank Negara Malaysia (BNM) data suggest voluntary savings (excluding EPF contribution) growth to be less than 5% over the last five years.

To address these challenges, PNB has made growing the savings of its customers as its focus under its new Strategic Plan, LEAP 6. The Strategic

Plan outlined an ambitious target to grow PNB's AUM to RM400 billion by 2027 through the execution of transformation across six key pillars covering Sales & Distribution, Investment, PNB Co Transformation, Knowledge, Innovation, and Sustainability.

PNB President and Group Chief Executive, Dato' Abdul Rahman Ahmad, said, "PNB is committed to growing the savings of Malaysians by encouraging the public to save more and growing these savings by delivering sustainable, market leading returns. In this context, we will elevate our efforts on financial literacy by providing educational programmes and resources to empower Malaysians with the knowledge to make informed financial decisions. We will also intensify our marketing initiatives to underscore the importance of cultivating a consistent savings habit for unitholders' long-term financial security."

Among others, the year saw PNB's continuous commitment to enhancing financial literacy among Malaysians with its flagship financial literacy carnival, Minggu Saham Amanah Malaysia (MSAM), recording more than 100,000 visitors this year. ASNB's refreshed logo was also unveiled, aimed at attracting the interest of the younger generation. Working together with the government, MSAM also saw the launch of Celik MADANI – Celik Kewangan Belia MADANI, an initiative targeted at one million university students to invest with ASNB to further inculcate the savings culture and investment habit among Malaysians from young age.

"Going forward, we will expand these efforts through transforming our sales and distribution model and aggressively promoting savings to all Malaysians. An immediate action will be activating several campaigns to promote recurring savings by Malaysians through Auto Labur feature in ASNB app, which lets investors invest regularly and automatically with as

little as RM10 per month,” Dato Abdul Rahman added.

In addition to mitigate unitholders redemption, which generally spikes post dividend announcement, ASNB plans to launch its “*#SimpanJe & Tambah*” and “*#SimpanJe & Menang*” campaigns beginning January 2025, which will reward unitholders who retain and top up their savings during the first quarter of the year. For instance, for the “*#SimpanJe & Tambah*” campaign, unitholders with a certain minimum holding balance and undertake a top-up of up to RM3,000 will receive an additional reward of up to 1.5% annualised return whilst those who participate in the “*#SimpanJe & Menang*” campaign can stand to win prizes such as umrah or travel to Europe package, smartphones, and attractive vouchers. Further details will be provided soon.

Meanwhile, the computation of the income distribution and bonus for ASB is based on the average minimum monthly balance held throughout the fund’s financial year. The units re-invested from the income distribution will be credited into the unitholders’ accounts on 1 January 2025. Transactions for ASB at ASNB branches and agents, including all online channels and internet banking, will be suspended temporarily from 28 to 31 December 2024. Unitholders may resume transactions at all online channels and internet banking beginning 1 January 2024, and at any ASNB branches and agents beginning 2 January 2024.

-End-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the wholly owned unit trust management company of PNB with 32 branch offices and more than 2,600 agents nationwide namely Affin Bank, Ambank, Alliance Bank, Bank Islam, Bank Muamalat, Bank Simpanan Nasional, CIMB Bank, Hong Leong Bank, Maybank, RHB Bank and Pos Malaysia. ASNB currently manages 18 unit trust funds with units in circulation (UIC) of approximately 280 billion units over 15 million accounts. For more information, please visit www.asnb.com.my or contact ASNB Customer Service Centre at 03-7730 8899.

Income Distribution

Financial Year Ending 31 December 2024
Fixed Price Fund



ASB



Total Distribution

(Comprising Income Distribution of 5.50 sen per unit
and Bonus of 0.25 sen per unit)

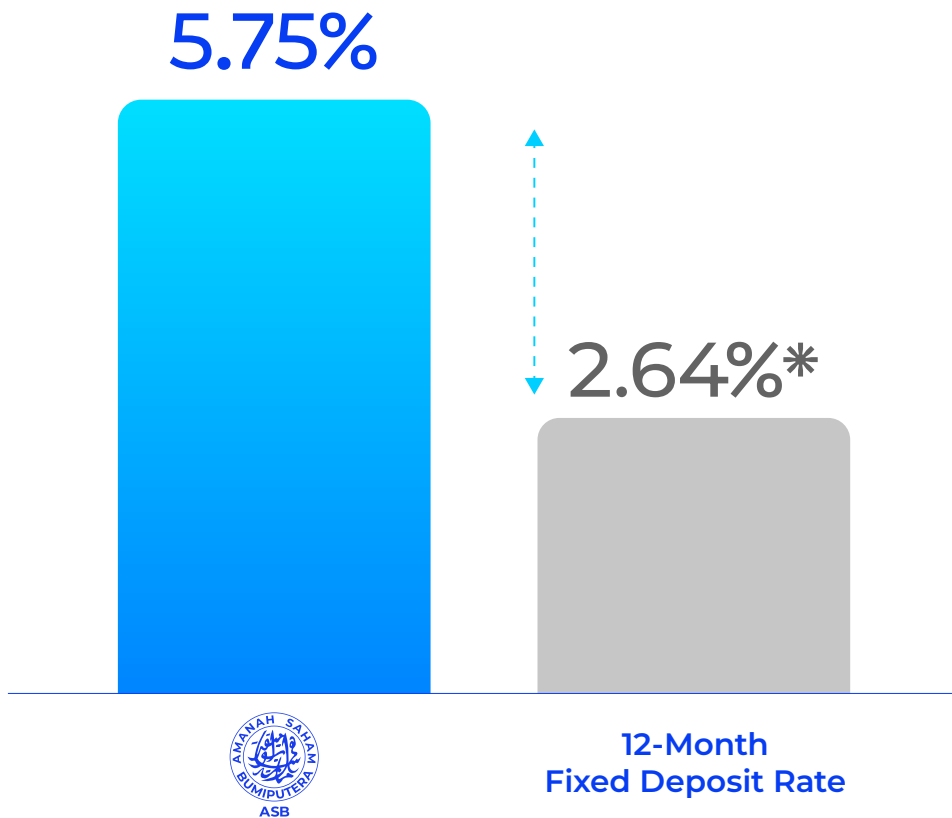
5.75
sen per unit

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Income Distribution

Financial Year Ending 31 December 2024
Fixed Price Fund

Outperforming Fixed Deposit Rate
By 311 Basis Points



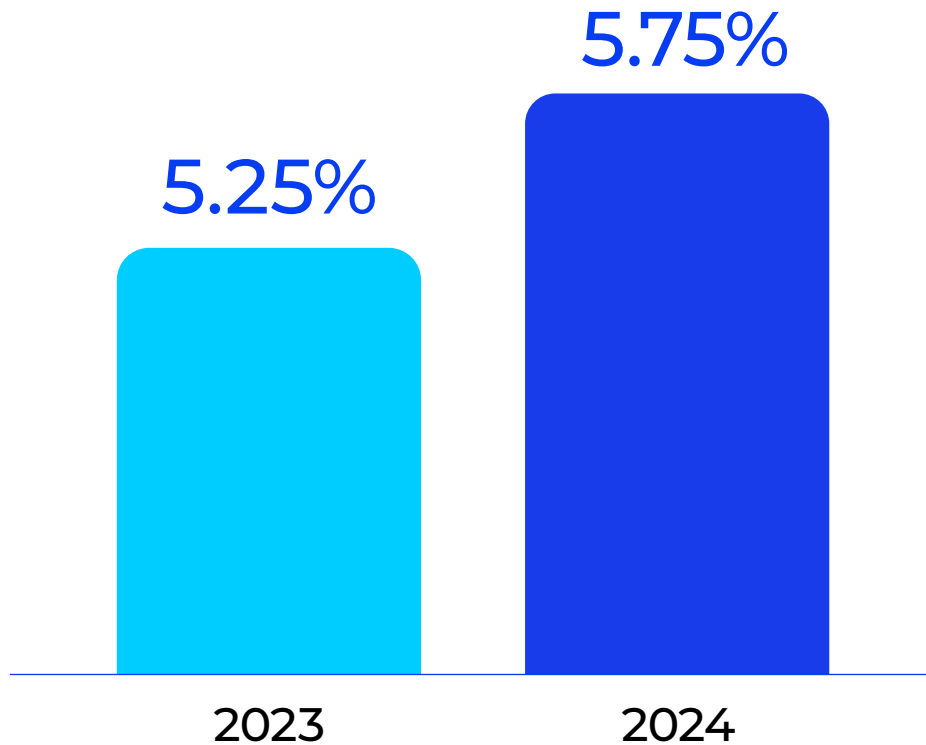
Note: * 12-month average of Maybank 12-Month Fixed Deposit Rate until 29 November 2024

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Income Distribution

Financial Year Ending 31 December 2024
Fixed Price Fund

2024 performance has improved
compared to the previous year



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