



Permodalan Nasional Berhad

(38218-X)

For Immediate Release

May 16, 2017

**SELANGOR STATE MUFTI DEPARTMENT ISSUES HARUS STATUS ON PNB AND
ASNB INVESTMENT BASED ON MAQASID SHARIAH**

KUALA LUMPUR – Selangor State Mufti Department through its official website, www.muftiselangor.gov.my on 15 May 2017 stated that at the 3rd / 2017 Selangor State Fatwa Committee Meeting on 27 April 2017 (30 Rejab 1438H) has declared that Permodalan Nasional Berhad investment in Amanah Saham Nasional Berhad (ASNB) is *Harus* (permissible).

In line with this development, PNB Group Chairman Tan Sri Abdul Wahid Omar expresses his appreciation towards Dato' Setia Mufti and Members of the Selangor State Fatwa Committee. "Alhamdulillah and thanks to Sahibus Samahah Dato' Setia Mufti and Members of the Selangor State Fatwa Committee on the declaration of *Harus* Fatwa on ASNB investment funds' units," he said.

This development is in line with the decision of the National Fatwa Council Committee on the Malaysian Islamic Religious Affairs in 2008 which has decided that the investment in ASNB unit trust including its dividend and bonus as *Harus*. Besides Selangor, other States which have also issued *Harus* status on ASNB investment are Perlis, Kedah, Kelantan, Terengganu, Perak, Pahang, Kuala Lumpur, Negeri Sembilan, Melaka, Johor, Federal Territory of Labuan, Sabah and Sarawak.

The Selangor State Fatwa Committee has requested PNB to further improve its compliance with the Shariah laws on its investment activities. The *Harus* decision will be reviewed after three years towards achieving a minimum compliance of 75%.

"In shaa Allah, PNB will adhere to the requirements and strive to increase its Shariah-compliant investments from time to time. With this decision, I believe investors in Selangor are now more confident with their investments in ASNB's unit trust funds and hopefully this will encourage them to increase their investments," commented Tan Sri Abdul Wahid Omar.

Issued by:

PERMODALAN NASIONAL BERHAD

For further information, please contact:

Encik Aziz Anuar

Senior Vice President

Corporate Affairs & Communication Division

Tel: +603- 2050 5810 | E-mail: aziz_a@pnb.com.my