

**FREQUENTLY ASKED QUESTIONS (“FAQ”)
ASN EQUITY GLOBAL**

1. GENERAL

NO.	QUESTION	ANSWER
1.	Does ASNB plan to launch a new fund? And if yes, when and what is the name of the fund?	<ul style="list-style-type: none"> • Yes, ASNB will launch a new Variable Price (VP) fund in September 2021. • The fund name is ASN EQUITY GLOBAL.
2.	Who is the target group for this new fund?	<ul style="list-style-type: none"> • The new fund is targeted to investors with the following investment preferences and risk tolerance: <ul style="list-style-type: none"> i. Have high risk tolerance; ii. Have preferences to seek capital appreciation; iii. Have preferences for global exposure in investment; iv. Understand the risks and return profile of investing in local and global capital market.
3.	What is the asset allocation strategy of this new fund?	<ul style="list-style-type: none"> • In 2018, ASNB had implemented the repositioning of VP funds into three (3) different categories, namely: <ul style="list-style-type: none"> ○ Equity Growth; ○ Mixed Asset Balanced; and ○ Mixed Asset Conservative • The new fund is under Equity Growth category, where the fund may invest between 75% to 99% of its NAV in global equities, while the balance may be invested in fixed income securities and money market instruments including liquid assets.
4.	How about the benchmark of this new fund?	<ul style="list-style-type: none"> • The performance of the fund is benchmarked against the performance of other instruments that have similar features with the fund. • The benchmark of the fund is a composite benchmark index comprising: <ul style="list-style-type: none"> ○ 90% MSCI All Country World Index (ACWI); 10% Maybank 1-month Fixed Deposit

NO.	QUESTION	ANSWER
5.	Who is eligible to invest in ASN Equity Global?	<ul style="list-style-type: none"> • Malaysian citizen from birth age with valid birth certificate. • For a Malaysian minor aged below 18, the investment is made through a parent or legal guardian who is also a citizen aged 18 and above.
6.	Where can investors start subscribing the units of ASN Equity Global?	<ul style="list-style-type: none"> • The existing Unit holders may subscribe units via the following channels: <ul style="list-style-type: none"> i. Transaction over-the-counter (OTC) at ASNB and Agents branches ii. Online transaction via myASNB portal and mobile app iii. Online transaction via Agent internet banking (subject to Agent platform availability) • For new investor, registration of ASNB account must be made before subscribing the units of ASN Equity Global. Registration can be made over the counter at ASNB or Agents branches or online via myASNB mobile app.
7.	What is the minimum amount for initial and subsequent additional investment?	<ul style="list-style-type: none"> • Transaction at ASNB and Agents branches: <ul style="list-style-type: none"> i. Minimum initial investment - RM10 ii. Minimum additional investment - RM1 • Transaction via myASNB portal and mobile app: <ul style="list-style-type: none"> i. Minimum initial investment – RM150 ii. Minimum additional investment - RM150
8.	Does ASN Equity Global has an Initial Offer Period (IOP)? If yes, what is the duration, NAV per Unit, and sales charge?	<ul style="list-style-type: none"> • The IOP for this fund is 21 days from the date of its launch. • The NAV per Unit during IOP is RM1.00 excluding the sales charge. The sales charge rate of ASN Equity Global is up to 5% of NAV per Unit.
9.	What is the income distribution policy of this new fund?	<ul style="list-style-type: none"> • The income distribution of the Fund is incidental and subject to the availability of income at the end of the Financial Year, after deducting expenses and taxation (if applicable). The earnings from its income will be distributed, if any, to the Unit Holders at the Manager’s discretion, subject to approval from the Trustee.

NO.	QUESTION	ANSWER
10.	What is the Shariah status of this unit trust fund?	<ul style="list-style-type: none"> ASN Equity Global, the latest fund managed by ASNB, adheres to the Shariah Principles that have been approved by PNB's Shariah Advisory Panel.

2. FORWARD PRICING MECHANISM

NO.	QUESTION	ANSWER
1.	What is the pricing mechanism that determines the NAV per Unit of ASN Equity Global?	<ul style="list-style-type: none"> The NAV per Unit of ASN Equity Global is determined by forward pricing mechanism.
2.	What is forward pricing mechanism? How does it differ from historical pricing?	<ul style="list-style-type: none"> For forward pricing funds with foreign investments (i.e., ASN Equity Global), the valuation of the Fund is conducted after 5.00 p.m. of the following business day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the Fund will be published after two (2) business days (T+2). Forward pricing differs from historical pricing in which the price is based on valuation for the previous business day. Hence, upon any investment in historical price fund, the units will be immediately allotted, and Unit Holder gets to know the number of units, price, and fees payable on the spot.
3.	How about redemption? Will I get the amount on-the-spot as per current practice for historical pricing VP funds and Fixed Price funds?	<ul style="list-style-type: none"> As mentioned earlier, the unit price of forward pricing fund is available upon valuation after the market is closed. Hence, any redemption transaction will be processed after the price is available and Unit Holder will receive the proceeds of the redemption within ten (10) business days (T+10) upon redemption transaction. Redemption transaction of the new fund can be made at ASNB branches or agents only. Redemption application should be made before the cut-off-time at 4.00 p.m. on any business day. The units will be redeemed at the prevailing NAV per Unit calculated at the next valuation point (i.e., forward pricing). All redemption transactions made after 4.00 p.m. on business days shall be processed on the next business day or in accordance with the terms and conditions imposed by ASNB.

3. COOLING-OFF RIGHT

NO.	QUESTION	ANSWER
1.	What is cooling-off right?	<ul style="list-style-type: none"> • Cooling-off right is the right of a Unit Holder who is investing in ASNB VP funds for the first time, to obtain a refund of his investment if he so requests within the cooling-off period. • The cooling-off right, however, does not extend to a corporation or institution, the staff of ASNB or persons registered with the body approved by the SC to deal in unit trust funds. • The full amount of the initial investment must be refunded within ten (10) days of receipt of the cooling-off application by ASNB.
2.	How long is the cooling-off period?	<ul style="list-style-type: none"> • For ASN Equity Global fund, the cooling-off period is six (6) business days commencing from the date of purchase i.e., the date on which ASNB received the application form and the investment amount.
3.	What will the Unit Holder receive upon exercising his cooling-off right?	<ul style="list-style-type: none"> • The refund for every unit held by the Unit Holder pursuant to the exercise of the cooling-off right shall be the sum of: <ol style="list-style-type: none"> i. the NAV per Unit on the day the units were first purchased; and ii. the sales charge per unit originally imposed on the day the units were purchased.
4.	What is the eligibility of cooling-off right?	<ul style="list-style-type: none"> • Cooling-off right is applicable to the existing and new Unit Holder of ASNB, who invest for the first time in any ASNB VP fund. • Cooling-off will be given once per lifetime for each Unit Holder, of which when Unit Holder has exercised his cooling-off right, he is no longer entitled for cooling-off right in subsequent investment made in the same and/or different VP fund. • Cooling-off right is applicable to initial investment only, of which when there is a case of Unit Holder performs additional subscription to the fund, his cooling-off right is no longer valid despite it is made within the cooling-off period. • Upon exercising the cooling-off right, full refund of the initial investment will be returned to Unit Holder. Any Unit Holder who wishes to partially exercise his cooling-off right, needs to perform redemption transaction instead. However, partial cancellation is not allowed.

NO.	QUESTION	ANSWER
		<ul style="list-style-type: none"> ○ Note: Cooling-off right for forward pricing VP funds was made available starting 24 September 2018 while for historical pricing VP funds on 1 February 2020 onwards.
5.	What is the procedure to exercise the cooling-off right?	<ul style="list-style-type: none"> ● To exercise the cooling-off right, Unit Holder needs to perform the following procedures: <ul style="list-style-type: none"> i. Cancellation of the investment at any ASNB branches or agents nationwide. ii. Provide the transaction reference number of the initial investment which can be obtained in the acknowledgement receipt (issued upon the initial investment transaction) or from email notification received three (3) business days (T+3) after the transaction day. iii. ASNB will then process the application for cancellation of investment and refund the amount within ten (10) days (T+10) from the day Unit Holders exercise their cooling-off right. ● Cancellation cannot be made on the same day, due to the processing time of the initial investment application. Should Unit Holder wish to perform cancellation, the transaction needs to be done at least one (1) business day after the initial transaction, and within the cooling-off period. ● Once the cooling-off period has ended, Unit Holder no longer has the right to cancel the investment or exercise the cooling-off right. Unit Holder needs to perform normal redemption if he wishes to cancel the investment in the fund. ● In such cases, the normal redemption will be based on the current unit price of the fund, and all related fees paid by Unit Holder will not be refunded.

4. TRANSACTION CUT-OFF TIME

NO.	QUESTION	ANSWER
1.	When is transaction cut-off-time for forward price fund?	<ul style="list-style-type: none"> ● The cut-off time will be at 4.00 pm on any business day. ● Any transaction done before cut-off time will be processed on the next business day (T+1), while transactions made after the cut-off time will be processed in the next two (2) business days (T+2).

5. OTHER SERVICES

NO.	QUESTION	ANSWER
1.	Are switching and transfer allowed?	<ul style="list-style-type: none"> • Unit Holder may switch or transfer investments between various funds on any business day, subject to fees, terms and conditions. Switching or transfer application should be made before the cut-off time of 4.00 p.m. on any business day. • All fees and charges are subject to Tax which are payable by Unit Holder. ASNBN may at its discretion change the fee based on any criterion determined from time to time. Current switching fee for the fund is as follows: <ul style="list-style-type: none"> ○ Switch to other VP funds – difference between sales charges of the funds switch out, subject to the minimum charge of RM25 per transaction. ○ Switch to Fixed Price funds – Nil. • Unit Holder may transfer units in the fund to another Unit Holder, subject to the fee, terms and conditions as determined by ASNBN. A transfer fee is charged up to RM15 for each transfer transaction. • There is no limit to the amount and frequency of the switching and transfer. • ASNBN has the absolute discretion to offer these facilities via any other channels and determine the date of offer of the facilities from time to time. <ul style="list-style-type: none"> ○ Note: Online transfer facility is temporarily unavailable until further notice. Unit Holder may perform transfer transaction at ASNBN branches and agents.
2.	Is the new fund available under EPF Members Investment Scheme (EPF-MIS)?	<ul style="list-style-type: none"> • The new fund is currently not available for subscription under EPF Members Investment Scheme (EPF-MIS).

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3.	Is the new fund available under Systematic Investment Plan (Salary Deduction Scheme) and Auto Labur via myASNB?	<ul style="list-style-type: none"> The new fund is currently not available for subscription via Systematic Investment Plan and Auto Labur. 										
4.	Is Hibah Amanah or Trust Declaration (HAPA) services available for the new fund?	<ul style="list-style-type: none"> Hibah Amanah and Trust Declaration (HAPA) services will be made available for the new fund starting from 01/12/2021. 										
5.	Is there any promotional campaign offered to investors in conjunction with the launching of ASN Equity Global?	<ul style="list-style-type: none"> Yes. ASNB is organising a lower sales charge rates campaign based on investment tier as follows: <table border="1" data-bbox="800 610 1394 794"> <thead> <tr> <th>Investment Tier</th> <th>Sales Charge</th> </tr> </thead> <tbody> <tr> <td>RM10,000 – RM49,999</td> <td>2.50%</td> </tr> <tr> <td>RM50,000 – RM299,999</td> <td>2.00%</td> </tr> <tr> <td>RM300,000 – RM999,999</td> <td>1.50%</td> </tr> <tr> <td>RM1 million and above</td> <td>1.00%</td> </tr> </tbody> </table> <p>(Sales charge for investment below RM10,000 is at normal rate of 5.0%)</p> <ul style="list-style-type: none"> - Campaign period: 1 September – 31 December 2021. - The above sales charge rates are eligible for over-the-counter subscription at the following channels: <ul style="list-style-type: none"> i) ASNB branches nationwide ii) Participating agents: Maybank, CIMB Bank, RHB Bank, Affin Bank, AMBANK, Bank Islam, Bank Muamalat and Alliance Bank - Investment made via cash, bank transfer or cheque, where applicable. 	Investment Tier	Sales Charge	RM10,000 – RM49,999	2.50%	RM50,000 – RM299,999	2.00%	RM300,000 – RM999,999	1.50%	RM1 million and above	1.00%
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Source: Final prospectus of ASN Equity Global dated 1 September 2021 & the Due Diligence document for ASN Imbang 3 Global (whichever applicable)