

**FREQUENTLY ASKED QUESTIONS (“FAQ”)
ASN IMBANG (MIXED ASSET BALANCED) 3 GLOBAL
“ASN IMBANG 3 GLOBAL”**

1. GENERAL

NO.	QUESTION	ANSWER
1.	Does ASNB plan to launch a new fund? And if yes, when and what type of fund will it be?	<ul style="list-style-type: none"> • Yes, ASNB is planning to launch one (1) new Variable Price (VP) fund in September 2020. • The new fund is ASN IMBANG (MIXED ASSET BALANCED) 3 GLOBAL
2.	Who is the target group for this new fund?	<ul style="list-style-type: none"> • The new fund is targeted to investors with different level of risk tolerance and preferences, as follows: <ol style="list-style-type: none"> i. Have moderate risk tolerance; ii. Have preferences for income and liquidity; iii. Have preferences towards investment with global exposure; and iv. Understand the risks of investments
3.	What is the asset allocation strategy of this new fund?	<ul style="list-style-type: none"> • In May 2018, ASNB had implemented the repositioning of variable price into three (3) different categories, namely: <ul style="list-style-type: none"> ○ Equity Growth; ○ Mixed Asset Balanced; and ○ Mixed Asset Conservative • The new fund will follow the asset allocation for Mixed Asset Balanced category, where the fund may invest between 35% to 65% of its NAV in equities, while the balance may be invested in fixed income securities and money market instruments including liquid assets.
4.	How about the benchmark of this new fund?	<ul style="list-style-type: none"> • The performance of the fund is benchmarked against the performance of other instruments that have similar features with that of the fund. • The benchmark of the fund is a composite benchmark index comprising: <ul style="list-style-type: none"> ○ 50% MSCI All County World Index (ACWI): 50% ○ Maybank 12-month Fixed Deposit
5.	What is the eligibility to subscribe to this new fund?	<ul style="list-style-type: none"> • Citizen of Malaysia from birth age with valid birth certificate. • For a Malaysian minor aged below 18, the investment is made through a parent or legal guardian who is also a citizen aged 18 and above.
6.	What is the minimum amount for initial and subsequent additional investment?	<ul style="list-style-type: none"> • Transaction at ASNB and Agents branches: <ol style="list-style-type: none"> i. Minimum initial investment - RM10 ii. Minimum additional investment - RM1 • Transaction via myASNB portal and mobile app: <ol style="list-style-type: none"> i. Minimum initial investment – RM150 ii. Minimum additional investment - RM150

2. FORWARD PRICING MECHANISM

NO.	QUESTION	ANSWER
1.	What is Forward Pricing mechanism? How does it differ from Historical Pricing?	<ul style="list-style-type: none"> For Forward Pricing funds with foreign investments (i.e. ASN Imbang 3 Global), the valuation of the Fund is conducted after 5.00 p.m. of the following Business Day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the Fund will be published after two (2) Business Days (T+2). Forward Pricing differs from Historical Pricing in which the price is based on valuation for the previous Business Day. Hence, upon any investment in historical price fund, the units will be immediately allotted, and Unit Holder gets to know the number of units, price, and fees payable on the spot.
2.	How about redemption? Will I get the amount on-the-spot like current practice?	<ul style="list-style-type: none"> As mentioned earlier, the unit price of forward pricing fund is available upon valuation after the market is closed. Hence, any redemption transaction will be processed after the price is available, and Unit Holder will receive the proceeds of the redemption within ten (10) days (T+10) upon redemption transaction. Redemption application should be made before the cut-off time at 4.00 p.m. on any Business Day. The units will be redeemed at the prevailing NAV per Unit calculated at the next valuation point (i.e. Forward Pricing). All redemption transactions made after 4.00 p.m. on non-Business Days shall be processed on the next Business Day or in accordance with the terms and conditions imposed by ASNB.
3.	Why does ASNB launch its new fund based on Forward Pricing, when all the existing variable priced funds are Historical Pricing (excluding ASN Equity 5 and ASN Sara 2)?	<ul style="list-style-type: none"> The unit trust industry has been adopting Forward Pricing mechanism, which is in tandem with the international practices in ensuring fairness in unit trust fund transactions. It is also in line with the Guidelines on Unit Trust Funds as well as Investment Management Standard by Securities Commission Malaysia (SC) and Federation of Investment Managers Malaysia (FIMM) respectively.

3. COOLING-OFF RIGHT

NO.	QUESTION	ANSWER
1.	What is cooling-off right?	<ul style="list-style-type: none"> Cooling-off right is the right of a Unit Holder who is investing in Variable Price Funds managed by ASNB for the first time, to obtain a refund of his investment if he so requests within the cooling-off period. The cooling-off right, however, does not extend to a corporation or institution, the staff of ASNB or persons registered with the body approved by the SC to deal in unit trust funds.

NO.	QUESTION	ANSWER
		<ul style="list-style-type: none"> • The full amount of the initial investment must be refunded within ten (10) days of receipt of the cooling-off application by ASNB.
2.	How long is the cooling-off period?	<ul style="list-style-type: none"> • The cooling-off period is six (6) Business Days commencing from the date of purchase i.e. the date on which ASNB received the application form and the investment amount.
3.	What will the Unit Holder receive upon exercising his cooling-off right?	<ul style="list-style-type: none"> • The refund for every unit held by the Unit Holder pursuant to the exercise of the cooling-off right shall be the sum of: <ul style="list-style-type: none"> i. the NAV per Unit on the day the units were first purchased; and ii. the sales charge per unit originally imposed on the day the units were purchased.
4.	What is the eligibility of cooling-off right?	<ul style="list-style-type: none"> • Cooling-off right is applicable to the existing and new Unit Holder of ASNB, who invest for the first time in any ASNB Variable Price fund. <ul style="list-style-type: none"> ○ Note: Cooling-off right for Forward Pricing VP funds was made available starting 24 September 2018 while for Historical Pricing VP funds on 1 February 2020 onwards. • Cooling-off will be given once per lifetime, of which when unitholder has exercised his cooling-off right, he is no longer entitled for cooling-off right in subsequent investment made in the same and/or different VP fund. • Cooling-off right is applicable to initial investment only, of which when there is a case of Unit Holder performs additional subscription to the fund, his cooling-off right is no longer valid despite it is made within the cooling-off period. • Upon exercising the cooling-off right, full refund of the initial investment will be given to Unit Holder. Any Unit Holder who wishes to partially exercise his cooling-off right, needs to perform redemption transaction instead. However, partial cancellation is not allowed.
5.	What is the procedure to exercise the cooling-off right?	<ul style="list-style-type: none"> • To exercise the cooling-off right, Unit Holder needs to perform the following procedures: <ul style="list-style-type: none"> i. Unit Holder needs to be present at any ASNB branches or agents nationwide and perform cancellation of investment. ii. Unit Holder needs to bring the reference number of the initial investment which is obtainable in the acknowledgement receipt (issued after making the initial investment) or notification (received one (1) Business Day (T+1) after making the transaction), and mention the reference number to the teller. iii. Teller will then process the cancellation application and the refund amount will be received within ten (10) days (T+10) from the day Unit Holder exercise his cooling-off right.

NO.	QUESTION	ANSWER
		<ul style="list-style-type: none"> • Cancellation cannot be made on the same day, due to the processing time of the initial investment application. Should Unit Holder wish to perform cancellation, the transaction needs to be done at least one (1) Business Day after the initial transaction, and within the cooling-off period. • Once the cooling-off period has ended, Unit Holder no longer has the right to cancel and needs to perform full redemption if he wishes to cancel the investment in the fund. • In such cases, the redemption will be based on the unit price of the fund, and all the fees paid by Unit Holder will not be refunded. (<i>following normal redemption process</i>)

4. TRANSACTION CUT-OFF TIME

NO.	QUESTION	ANSWER
1.	When is transaction cut-off time for forward price fund?	<ul style="list-style-type: none"> • The cut-off time is at 4.00 p.m. • Any transaction done before cut-off time will be processed on the next Business Day (T+1), while transactions made after the cut-off time will be processed in the next two (2) Business Days (T+2).

5. OTHER SERVICES

NO.	QUESTION	ANSWER
1.	Are switching and transfer allowed?	<ul style="list-style-type: none"> • Unit Holder may switch or transfer investments between various funds on any Business Day, subject to fees, terms and conditions. Switching or transfer application should be made before the cut-off time of 4.00 p.m. on any Business Day. • All fees and charges are subject to Tax which are payable by Unit Holder. ASNB may at its discretion change the fee based on any criterion determined from time to time. Current switching fee for the fund is as follows: <ul style="list-style-type: none"> ○ Switch to Variable Price funds – difference between sales charges of the funds switch out, subject to the minimum charge of RM25 per transaction. ○ Switch to Fixed Price funds – Nil. • Unit Holder may transfer units in the fund to another Unit Holder, subject to the fee, terms and conditions as determined by ASNB. A transfer fee is charged up to RM15 for each transfer transaction. • There is no limit to the amount and frequency for the switching or transfer.

NO.	QUESTION	ANSWER
		<ul style="list-style-type: none"> • ASNB has the absolute discretion to offer these facilities via any other channel and determine the date of offer of the facilities from time to time. <ul style="list-style-type: none"> ○ Note: Online transfer facility is temporarily unavailable until further notice. Unit Holder may perform transfer transaction at ASNB branches and agents.
2.	Can the new fund transactions be performed at myASNB portal and Kiosk machine?	<ul style="list-style-type: none"> • For existing Unit Holder of any ASNB funds, the initial investment and additional subscription can be made via myASNB portal and over-the-counter at ASNB branches and agents. • New ASNB Unit Holder will need to first register for any fund (including the new fund) at ASNB branches or agents and activate myASNB portal access before performing initial investment or additional subscription for the new fund using myASNB portal and app. • Redemption transaction can be made at ASNB branches or agents only.
3.	Is the new fund available under EPF Members Investment Scheme (EPF-MIS) via i-Invest?	<ul style="list-style-type: none"> • The new fund is currently not available for subscription under EPF Members Investment Scheme (EPF-MIS) via i-Invest platform.
4.	Is the new fund available under Systematic Investment Plan (formerly known as Salary Deduction Scheme) and Auto Labur via myASNB?	<ul style="list-style-type: none"> • The new fund is currently not available for subscription via Systematic Investment Plan and Auto Labur.
5.	Is Hibah Amanah and Trust Declaration service (HAPA) available for the new fund?	<ul style="list-style-type: none"> • The new fund is currently not available for Hibah Amanah and Trust Declaration service.