

**FREQUENTLY ASKED QUESTIONS (“FAQ”)
ASN SUKUK**

1. GENERAL

NO.	QUESTION	ANSWER
1.	What is the latest fund launched by ASNB, and when was it launched?	<ul style="list-style-type: none"> • The latest fund launched by ASNB is a Variable Price (VP) fund, namely ASN SUKUK. • The fund was launched on 25 November 2022.
2.	Who is the target group for this new fund?	<ul style="list-style-type: none"> • The new fund is targeted to investors with the following investment preferences and risk tolerance: <ol style="list-style-type: none"> i. Have conservative risk profile; ii. Have preferences to seek stable income over the medium to long-term investment horizon that conforms to the Shariah principles; iii. Understand the risks and return principles of investing in local and global capital market.
3.	What is the asset allocation strategy of this new fund?	<ul style="list-style-type: none"> • The new fund is under the Bond/Fixed Income category, where the fund may invest in: <ul style="list-style-type: none"> ○ Minimum of 80% of its NAV in sukuk inclusive Government Investment Issue; ○ Maximum of 20% of its NAV in Islamic Money market instruments and other permitted investment; and ○ Maximum of 20% of its NAV in unrated Sukuk.
4.	How about the benchmark of this new fund?	<ul style="list-style-type: none"> • The performance of the fund is benchmarked against the performance of other instruments that have similar features with the fund. • The benchmark of the fund is a composite benchmark index comprising: <ul style="list-style-type: none"> ○ 90% RF BPAM Sukuk Index: 10% Maybank 1-month Fixed Deposit (FD)-iRate

NO.	QUESTION	ANSWER
5.	Who is eligible to invest in ASN Sukuk?	<ul style="list-style-type: none"> • Malaysian citizen from birth age with valid birth certificate. • For a Malaysian minor aged below 18, the investment is made through a parent or legal guardian who is also a citizen aged 18 and above.
6.	Where can investors start subscribing the units of ASN Sukuk?	<ul style="list-style-type: none"> • The existing unit holders may subscribe units via the following channels: <ol style="list-style-type: none"> i. Transaction over-the-counter (OTC) at ASNB and Agents branches*; ii. Online transaction via myASNB portal and mobile app; iii. Online transaction via Agent internet banking* (subject to Agent platform availability). • For new investor, registration of ASNB account must be made before subscribing the units of ASN Sukuk. Registration can be made over the counter at ASNB or Agents branches* or online via myASNB portal or mobile app.
7.	What is the minimum amount for initial and subsequent additional investment?	<ul style="list-style-type: none"> • Transaction at ASNB and Agents branches: <ol style="list-style-type: none"> i. Minimum initial investment - RM10 ii. Minimum additional investment - RM1 • Transaction via myASNB portal and mobile app: <ol style="list-style-type: none"> i. Minimum initial investment – RM150 ii. Minimum additional investment - RM150
8.	Does ASN Sukuk has an Initial Offer Period (IOP)? If yes, what is the duration, Net Asset Value (NAV) per unit, and sales charge?	<ul style="list-style-type: none"> • The IOP for this fund is 21 days from the date of its launch. • The NAV per unit during IOP is RM1.00 excluding the sales charge. The sales charge rate of ASN Sukuk is up to 2% of NAV per unit.
9.	What is the income distribution policy of this new fund?	<ul style="list-style-type: none"> • The income distribution of the Fund (if any) will be made annually, subject to approval from Trustee. • The distribution may be made from realised income and/or out of capital, at Manager's discretion subject to approval from Trustee.

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10.	What is the Shariah status of this unit trust fund?	<ul style="list-style-type: none"><li data-bbox="751 237 1873 305">• ASN Sukuk, the latest fund managed by ASNB, categorized as a Islamic fund that adheres to the Shariah principles, registered and approved by the Securities Commission Malaysia.

2. FORWARD PRICING MECHANISM

NO.	QUESTION	ANSWER				
1.	What is the pricing mechanism that determines the NAV per unit of ASN Sukuk?	<ul style="list-style-type: none"> The NAV per unit of ASN Sukuk is determined by forward pricing mechanism. 				
2.	What is forward pricing mechanism? How does it differ from historical pricing?	<table border="1" data-bbox="779 493 1774 818"> <thead> <tr> <th data-bbox="779 493 1289 566">For forward pricing funds with domestic investments</th> <th data-bbox="1289 493 1774 566">For forward pricing funds with foreign investments</th> </tr> </thead> <tbody> <tr> <td data-bbox="779 566 1289 818">The valuation of ASN Sukuk is conducted after 5.00 p.m. of the same business day (T day), given the transaction is conducted before the cut-off time at 4.00p.m. Consequently, the daily NAV of the Fund will be published after one (1) business day (T+1).</td> <td data-bbox="1289 566 1774 818">The valuation of ASN Sukuk is conducted after 5.00 p.m. of the following business day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the Fund will be published after two (2) business days (T+2).</td> </tr> </tbody> </table> <ul style="list-style-type: none"> Forward pricing differs from historical pricing in which the price is based on valuation for the previous business day. Hence, upon any investment in historical price fund, the units will be immediately allotted (“on-the-spot”), and unit holder gets to know the number of units, price, and fees payable. 	For forward pricing funds with domestic investments	For forward pricing funds with foreign investments	The valuation of ASN Sukuk is conducted after 5.00 p.m. of the same business day (T day), given the transaction is conducted before the cut-off time at 4.00p.m. Consequently, the daily NAV of the Fund will be published after one (1) business day (T+1).	The valuation of ASN Sukuk is conducted after 5.00 p.m. of the following business day (T+1) due to the different time zones of foreign markets. Consequently, the daily NAV of the Fund will be published after two (2) business days (T+2).
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3.	How about redemption? Will I get the amount on-the-spot as per current practice for historical pricing VP funds and fixed price funds?	<ul style="list-style-type: none"> As mentioned earlier, the unit price of forward pricing fund is available upon valuation after the market is closed. Hence, any redemption transaction will be processed after the price is available and unit holder will receive the proceeds of the redemption within seven (7) business days (T+7) upon redemption transaction. Redemption transaction of the new fund can be made at ASNB branches, agents branches or myASNB platform. Redemption application should be made before the cut-off-time at 4.00 p.m. on any business day. The units will be redeemed at the prevailing NAV per unit calculated at the next valuation point (i.e., forward pricing). All redemption transactions made after 4.00 p.m. on business days shall be processed on the next business day or in accordance with the terms and conditions imposed by ASNB. 				

3. COOLING-OFF RIGHT

NO.	QUESTION	ANSWER
1.	What is cooling-off right?	<ul style="list-style-type: none"> • Cooling-off right is the right of a unit holder who is investing in ASNB VP funds for the first time, to obtain a refund of his investment if he so requests within the cooling-off period. • The cooling-off right, however, does not extend to a corporation or institution, the staff of ASNB or persons registered with the body approved by the SC to deal in unit trust funds. • The amount must be refunded within seven (7) business days of receipt of the cooling-off application by ASNB.
2.	How long is the cooling-off period?	<ul style="list-style-type: none"> • For ASN Sukuk fund, the cooling-off period is six (6) business days commencing from the date of purchase i.e., the date on which ASNB received the application form and the investment amount.
3.	What will the unit holder receive upon exercising his/her cooling-off right?	<ul style="list-style-type: none"> • The refund for every unit held by the unit holder pursuant to the exercise of the cooling-off right shall be the sum of: <ol style="list-style-type: none"> i. the NAV per unit on the day the units were first purchased; and ii. the sales charge per unit originally imposed on the day the units were purchased.
4.	What is the eligibility of cooling-off right?	<ul style="list-style-type: none"> • Cooling-off right is applicable to the existing and new unit holder of ASNB, who invest for the first time in any VP fund. • Cooling-off will be given once per lifetime for each unit holder, of which when unit holder has exercised his cooling-off right, he is no longer entitled for cooling-off right in subsequent investment made in the same and/or different VP fund. • Cooling-off right is applicable to initial investment only, of which when there is a case of unit holder performs additional subscription to the fund, his cooling-off right is no longer valid despite it is made within the cooling-off period. • Upon exercising the cooling-off right, full refund of the initial investment will be returned to unit holder. Any unit holder who wishes to partially exercise his cooling-off right, needs to perform redemption transaction instead. However, partial cancellation is not allowed.

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5.	What is the procedure to exercise the cooling-off right?	<ul style="list-style-type: none"> • To exercise the cooling-off right, unit holder needs to perform the following procedures: <ul style="list-style-type: none"> i. Cancellation of the investment at any ASNB branches or agents nationwide; ii. Provide the transaction reference number of the initial investment which can be obtained in the acknowledgement receipt (issued upon the initial investment transaction) or from email notification received three (3) business days (T+3) after the transaction day; iii. ASNB will then process the application for cancellation of investment and refund the amount within ten (10) days (T+10) from the day unit holders exercise their cooling-off right. • Cancellation cannot be made on the same day, due to the processing time of the initial investment application. Should unit holder wish to perform cancellation, the transaction needs to be done at least one (1) business day after the initial transaction, and within the cooling-off period. • Once the cooling-off period has ended, unit holder no longer has the right to cancel the investment or exercise the cooling-off right. Unit holder needs to perform normal redemption if he wishes to cancel the investment in the fund. • In such cases, the normal redemption will be based on the current unit price of the fund, and all related fees paid by unit holder will not be refunded (<i>as per existing redemption procedure</i>).

4. TRANSACTION CUT-OFF TIME

NO.	QUESTION	ANSWER
1.	When is transaction cut-off-time for forward price fund?	<ul style="list-style-type: none">• The cut-off time will be at 4.00 p.m. on any business day.• Any transaction conducted before the cut-off time will be processed within the next business day (T+1), whereas the transactions made after the cut-off time will be processed within the next two (2) business days (T+2).

5. OTHER SERVICES

NO.	QUESTION	ANSWER
1.	Are switching and transfer allowed?	<ul style="list-style-type: none"> • Unit holder may switch or transfer investments between various funds on any business day, subject to fees, terms and conditions. Switching or transfer application should be made before the cut-off time of 4.00 p.m. on any business day. • All fees and charges are subject to tax which are payable by unit holder. ASNBN may at its discretion change the fee based on any criterion determined from time to time. Current switching fee for the fund is as follows: <ul style="list-style-type: none"> ○ Switch to other VP funds – difference between sales charges of the funds switch out, subject to the minimum charge of RM25 per transaction. ○ Switch to fixed price funds – Nil. • Unit holder may transfer units in the fund to another unit holder, subject to the fee, terms and conditions as determined by ASNBN. A transfer fee is charged up to RM15 for each transfer transaction. • There is no limit to the amount and frequency of the switching and transfer. • ASNBN has the absolute discretion to offer these facilities via any other channels and determine the date of offer of the facilities from time to time. <ul style="list-style-type: none"> ○ Note: Online transfer facility is temporarily unavailable until further notice. Unit holder may perform transfer transaction at ASNBN branches and agents.
2.	Is the new fund available under EPF Members Investment Scheme (EPF-MIS)?	<ul style="list-style-type: none"> • The new fund is currently not available for subscription under EPF Members Investment Scheme (EPF-MIS).

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3.	Is the new fund available under Systematic Investment Plan (Salary Deduction Scheme) and Auto Labur via myASNB?	<ul style="list-style-type: none"> The new fund is currently not available for subscription via Systematic Investment Plan and Auto Labur. 								
4.	Is Hibah Amanah or Declaration of Trust services available for the new fund?	<ul style="list-style-type: none"> Hibah Amanah and Declaration of Trust (Estate Planning Instruments) services for the new fund will be made available on 25/11/2022. 								
5.	Is there any promotional campaign offered to investors in conjunction with the launching of ASN Sukuk?	<ul style="list-style-type: none"> Yes. ASNB is organizing a lower sales charge rates campaign @ 1% with any investment amount in conjunction with the launching of ASN Sukuk. <table border="1" data-bbox="789 683 1871 976"> <thead> <tr> <th data-bbox="789 683 1304 721">Item</th> <th data-bbox="1304 683 1871 721">Details</th> </tr> </thead> <tbody> <tr> <td data-bbox="789 721 1304 758">Campaign Period</td> <td data-bbox="1304 721 1871 758">25 November 2022 – 31 March 2023</td> </tr> <tr> <td data-bbox="789 758 1304 902">Subscription Channels</td> <td data-bbox="1304 758 1871 902">Over-the-counter subscription at the following channels: 1. ASNB branches 2. Agents' branches</td> </tr> <tr> <td data-bbox="789 902 1304 976">Investment Mode</td> <td data-bbox="1304 902 1871 976">Investment made via cash, bank transfer or cheque, where applicable</td> </tr> </tbody> </table> In addition to that, there is a sales charge rates campaign for all VP funds including ASN Sukuk in conjunction with Minggu Saham Amanah Malaysia 2022 (MSAM 2022). : 	Item	Details	Campaign Period	25 November 2022 – 31 March 2023	Subscription Channels	Over-the-counter subscription at the following channels: 1. ASNB branches 2. Agents' branches	Investment Mode	Investment made via cash, bank transfer or cheque, where applicable
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Source: Final prospectus of ASN Sukuk dated 8 November 2022

Note: * ASN Sukuk is available at all agents excluding Bank Simpanan Nasional (BSN), Hong Leong Bank Berhad, Hong Leong Islamic Bank Berhad and Pos Malaysia. The availability of ASN Sukuk transaction at the respective agents will be updated once ready.