

**FUND OVERVIEW**

**Investment Objective**

To provide Unit holders with a reasonable dividend yield as well as capital appreciation at an acceptable level of risk through investments made in accordance with the Deed, the Guidelines and securities law in a diversified portfolio of securities, principally in Malaysian equity securities.

**Potential Investor**

Those who understand investment risks and rewards and are seeking growth of capital over the \*medium to \*\*long-term period.

\*medium term - a period of three (3) to five (5) years

\*\*long term - a period of more than five (5) years

**MARKET REVIEW**

As at end June 2021, the fund reported an annualised return of 1.91%, over a 5-year basis, outperforming its benchmark's return of 0.17%.

Global markets continued its positive trend in June, with the FTSE All-World Index rising to 1.24%. Year-to-date global markets have seen an overall positive performance of 12.56%. Americas was the best performing region in June, with the FTSE Americas Index up 2.58%. The highest performing country index was FTSE Brazil Index at 5.39% for the month. Conversely, the worst performing country index were the FTSE Portugal Index and FTSE South Africa Index, both finishing the month down at -7.46%. Malaysia's KLCI dropped 50.92 index points during the month, registering a negative performance of 3.22%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, the FTSE Bursa Malaysia Mid 70 Index was the best performer in the FTSE Bursa Malaysia Index Series, falling 1.92% for the month, overshadowing the poor performance of the FTSE Bursa Malaysia Small Cap Index and the FTSE Bursa Malaysia EMAS Index which dropped 3.56% and 2.95, respectively. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 60.59% of the index, as compared to 41.52% for FTSE Bursa Malaysia EMAS Index and 15.80% for the FTSE Bursa Malaysia Small Cap Index. Information Technology was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 50.42% with Real Estate being the second-best performer at 15.68%. Conversely, Health Care was the worst performing sector followed by Consumer Discretionary, which fell to 8.15% and 6.49% respectively. With an index weighting of 34.82% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 25.30% and 9 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 18.10% and 39 constituents.

Source: Novagmi Analytics and Advisory Sdn Bhd

**FUND PERFORMANCE**

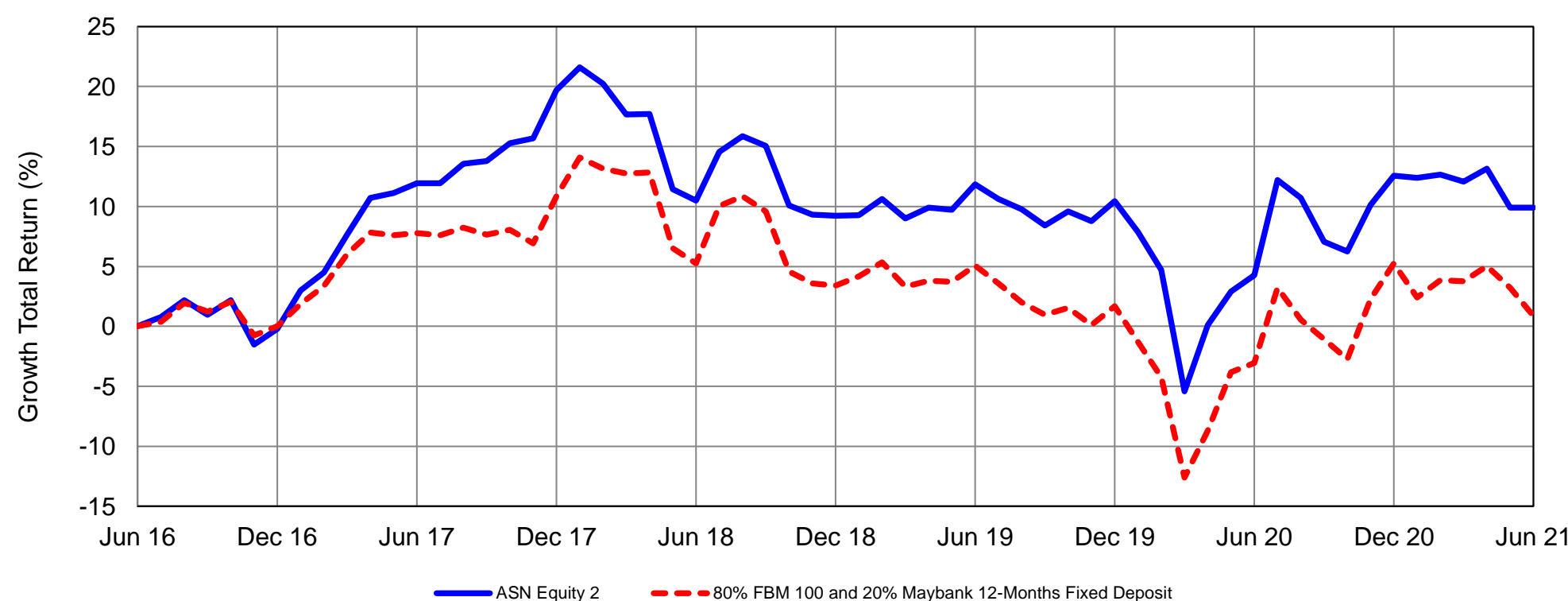
**Fund and Benchmark Performance**

Fund	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
<b>Fund</b>	-2.34	5.42	-0.54	9.92	40.45	-0.18	1.91	3.46
<b>Benchmark^</b>	-4.18	4.05	-4.16	0.86	9.68	-1.41	0.17	0.93

Source: Novagmi Analytics and Advisory Sdn Bhd

^Effective 1st May 2018, the benchmark has been changed to 80% FBM 100 and 20% Maybank 12-Months Fixed Deposit.

**5 Years Growth Total Return from 30 June 2016 to 30 June 2021**



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagmi Analytics and Advisory Sdn Bhd

**PORTFOLIO INFORMATION**

**Top 10 Holdings<sup>#</sup>**

Public Bank Bhd	6.89%
CIMB Group Holdings Bhd	4.85%
Inari Amertron Berhad	3.48%
Hong Leong Bank Bhd.	3.30%
MR. D.I.Y. Group (M) Bhd.	3.20%
Press Metal Aluminium Holdings Berhad	3.18%
Malayan Banking Bhd.	3.10%
Tenaga Nasional Bhd	2.91%
Top Glove Corporation Bhd.	2.69%
Axiata Group Bhd.	2.28%

**Sector Allocation<sup>#</sup>**

Financials	19.05%
Information Technology	17.63%
Consumer Discretionary	12.02%
Communication Services	9.57%
Cash & Others	9.41%
Industrials	6.44%
Real Estate	5.42%
Health Care	4.35%
Consumer Staples	3.97%
Materials	3.18%
Bonds	3.16%
Utilities	2.91%
Energy	2.88%

<sup>#</sup> As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

**Novagmi Category**

EQUITY: MALAYSIA

**Benchmark**

80% FBM 100 and 20% Maybank 12-Months Fixed Deposit

**As at 30 June 2021**

<b>Total NAV</b>	RM659.16 million
<b>Unit in Circulation</b>	1.30 billion units
<b>NAV per unit</b>	RM0.5073

**High/Low NAV per unit**

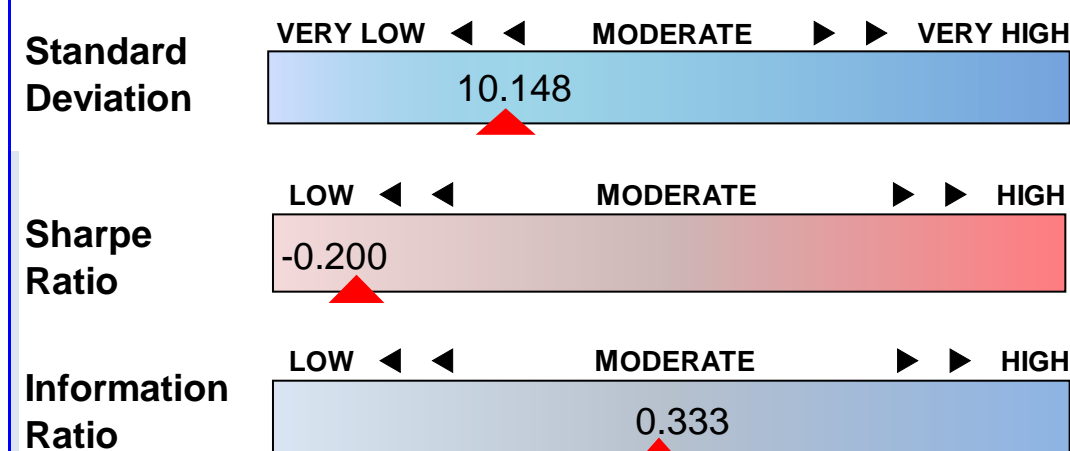
	High (RM)	Low (RM)
3 month	0.5487	0.5073
6 month	0.5499	0.5073
1 year	0.5499	0.5010
3 year	0.6076	0.4295
5 year	0.6729	0.4295

**Income Distribution Declared**

Year	Net (sen per unit)	Yield (%)
2021	1.76	3.47%
2020	2.00	4.02%
2019	2.80	5.04%
2018	3.10	5.38%
2017	3.10	5.04%

Source: Novagmi Analytics and Advisory Sdn Bhd

**RISK ANALYSIS**



**FUND FACTS**

Fund Category	Equity
Type	Growth
Launch Date	09 June 1999
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 5% of the NAV per unit. (OTC) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	None
Redemption Period	Within ten (10) days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent EPF-MIS
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to a minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	1.0% per annum of the NAV of the Fund, calculated and accrued daily
Trustee Fee	RM500,000 or 0.08% p.a. of the NAV of the Fund, whichever is lower, calculated and accrued daily

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 10.1 and is classified as "Low" (source: Novagmi). "Low" includes funds with VF that are above 3.645 but not more than 10.755. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Replacement Master Prospectus of ASNB dated 1 February 2020 ("Prospectus"), has been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectus together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectus. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.