

FUND OVERVIEW

Investment Objective

To provide investment opportunity which generates reasonable long-term growth and returns to meet part or all of the periodic liquidity requirements of the Unit holders and enable them to fulfil the financial planning needs for education of the Unit holders and/or their children.

Potential Investor

Those who understand investment risks and rewards and are seeking growth of capital over the *long-term period and to plan for the financial requirements of their education.

*long term - a period of more than five (5) years

MARKET REVIEW

As at end June 2021, the fund reported an annualised return of 4.38%, over a 5-year basis, outperforming its benchmark's 1.47% return.

Global markets continued its positive trend in June, with the FTSE All-World Index rising to 1.24%. Year-to-date global markets have seen an overall positive performance of 12.56%. Americas was the best performing region in June, with the FTSE Americas Index up 2.58%. The highest performing country index was FTSE Brazil Index at 5.39% for the month. Conversely, the worst performing country index were the FTSE Portugal Index and FTSE South Africa Index, both finishing the month down at -7.46%. Malaysia's KLCI dropped 50.92 index points during the month, registering a negative performance of 3.22%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, the FTSE Bursa Malaysia Mid 70 Index was the best performer in the FTSE Bursa Malaysia Index Series, falling 1.92% for the month, overshadowing the poor performance of the FTSE Bursa Malaysia Small Cap Index and the FTSE Bursa Malaysia EMAS Index which dropped 3.56% and 2.95, respectively. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 60.59% of the index, as compared to 41.52% for FTSE Bursa Malaysia EMAS Index and 15.80% for the FTSE Bursa Malaysia Small Cap Index. Information Technology was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 50.42% with Real Estate being the second-best performer at 15.68%. Conversely, Health Care was the worst performing sector followed by Consumer Discretionary, which fell to 8.15% and 6.49% respectively. With an index weighting of 34.82% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 25.30% and 9 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 18.10% and 39 constituents.

Source: Novagmi Analytics and Advisory Sdn Bhd

FUND PERFORMANCE

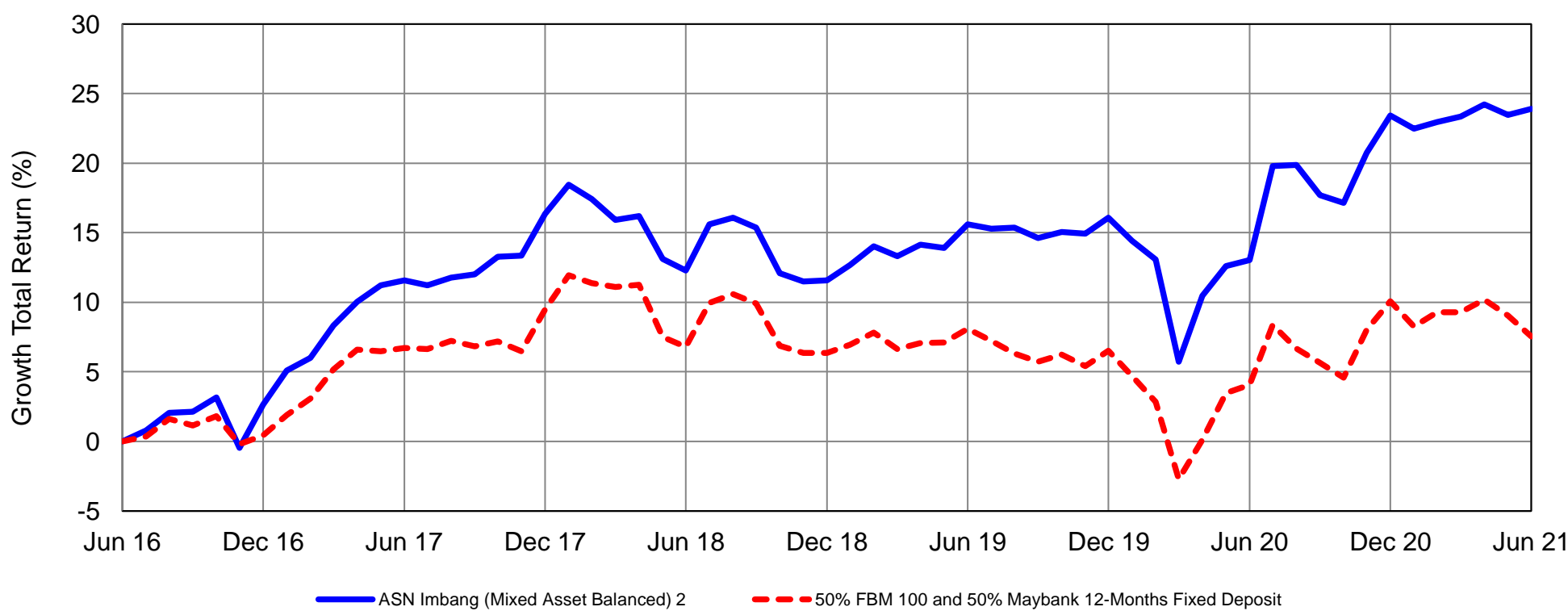
Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
Fund	0.40	9.62	10.36	23.92	48.57	3.34	4.38	4.04
Benchmark^A	-2.27	3.35	0.71	7.56	19.89	0.24	1.47	1.83

Source: Novagmi Analytics and Advisory Sdn Bhd

^AEffective 1st May 2018, the benchmark has been changed to 50% FBM 100 and 50% Maybank 12-Months Fixed Deposit.

5 Years Growth Total Return from 30 June 2016 to 30 June 2021



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagmi Analytics and Advisory Sdn Bhd

PORTFOLIO INFORMATION

Top 10 Holdings[#]

Equity	Percentage
Public Bank Bhd	4.38%
Malayan Banking Bhd.	3.21%
CIMB Group Holdings Bhd	2.61%
Tenaga Nasional Bhd	2.38%
PETRONAS Chemicals Group Bhd.	2.36%

Sector Allocation[#]

Bonds	28.59%
Financials	14.46%
Cash & Others	10.37%
Information Technology	10.15%
Consumer Discretionary	5.85%
Industrials	5.55%
Communication Services	5.00%
Materials	4.40%
Consumer Staples	4.01%
Health Care	3.66%
Utilities	3.25%
Energy	2.76%
Real Estate	1.95%

[#] As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Novagmi Category

MIXED ASSETS: MALAYSIA

Benchmark

50% FBM 100 and 50% Maybank 12-Months Fixed Deposit

As at 30 June 2021

Total NAV	RM1.32 billion
Unit in Circulation	1.42 billion units
NAV per unit	RM0.9291

High/Low NAV per unit

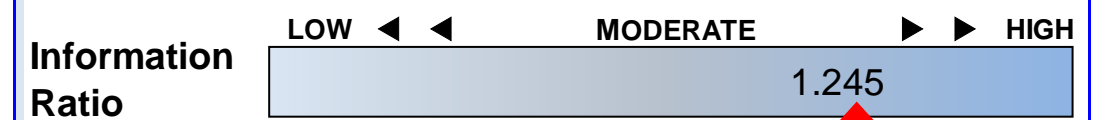
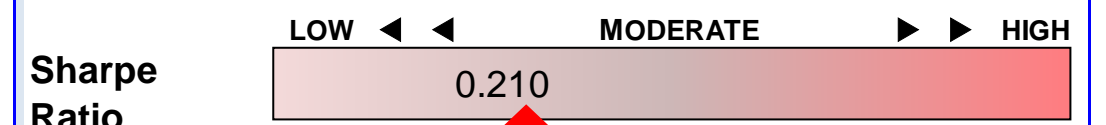
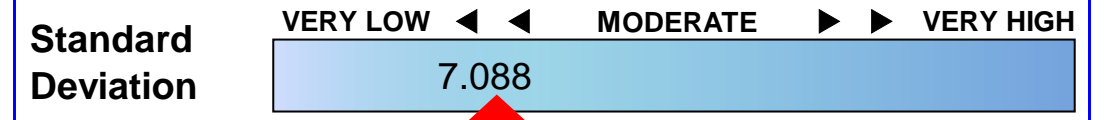
	High (RM)	Low (RM)
3 month	0.9361	0.9113
6 month	0.9675	0.9113
1 year	0.9675	0.8815
3 year	0.9840	0.8112
5 year	1.0579	0.8112

Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2021	3.11	3.36%
2020	3.50	4.27%
2019	4.20	4.59%
2018	4.80	4.90%
2017	4.50	4.69%

Source: Novagmi Analytics and Advisory Sdn Bhd

RISK ANALYSIS



FUND FACTS

Fund Category	Mixed Asset Balanced
Type	Growth and Income
Launch Date	17 March 2003
Financial Year End	31 March
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 4% of the NAV per unit. (OTC)
Redemption Charge	Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Period	None
Redemption Period	Within ten (10) days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent
Switching Fee (to other Variable Price funds)	EPF-MIS
Switching Fee (to Fixed Price funds)	Difference between sales charge of the Funds switched out, subject to a minimum charge of RM25 per transaction
Transfer Fee	Nil
Management Fee	Up to RM15 per transaction
Trustee Fee	1.0% per annum of the NAV of the Fund, calculated and accrued daily
Trustee Fee	RM450,000 or 0.07% p.a. of the NAV of the Fund, whichever is lower, calculated and accrued daily

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 30 June 2021, the Volatility Factor (VF) for this Fund is 7.1 and is classified as "Low" (source: Novagmi). "Low" includes funds with VF that are above 3.645 but not more than 10.755. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Replacement Master Prospectus of ASNB dated 1 February 2020 ("Prospectus"), has been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectus together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectus. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.