

FUND OVERVIEW

Investment Objective

To generate a reasonable level of capital appreciation and income distribution to the Unit Holders by investing in a balanced portfolio of investments.

Potential Investor

ASN Imbang 3 Global is suitable for investors whom:

- Have moderate risk tolerance;
- Have a preference for income and liquidity;
- Have a preference to have investment with global exposure; and
- Understand the risks of investments.

MARKET REVIEW

As at end February 2022, the fund reported an annualised return of -4.28%, over a 1-year basis, underperforming its benchmark's 6.11% return.

Global markets moved into negative trend in February, with the FTSE All-World Index falling to -2.52%. Year-to-date, global markets have seen an overall negative performance of -7.18%. For February, Middle East & Africa was the best performing region, with the FTSE Middle East & Africa Index up 3.55%. The highest performing country index was FTSE United Arab Emirates Index at 6.41% for the month. Conversely, the worst performing country index was the FTSE Russia Index, finishing the month down at -48.09%. Malaysia's KLCI rose by 96.01 index points during the month, registering a positive performance of 6.35%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, KLCI was the best performer in the FTSE Bursa Malaysia Index Series, overshadowing the poor performance of FTSE Bursa Malaysia Mid 70 Index of 0.7%. The FTSE Bursa Malaysia EMAS Index increased to 5.10%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 62.40% of the index, as compared to 45.06% for FTSE Bursa Malaysia EMAS Index and 19.39% for the FTSE Bursa Malaysia Small Cap Index. Consumer Staples was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 20.27% with Energy being the second-best performer at 10.60%. Conversely, Health Care was the worst performing sector followed by Information Technology, at -2.83% and -2.42% respectively. With an index weighting of 36.84% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 28.20% and 9 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 16.84% and 38 constituents.

Source: Novagni Analytics and Advisory Sdn Bhd

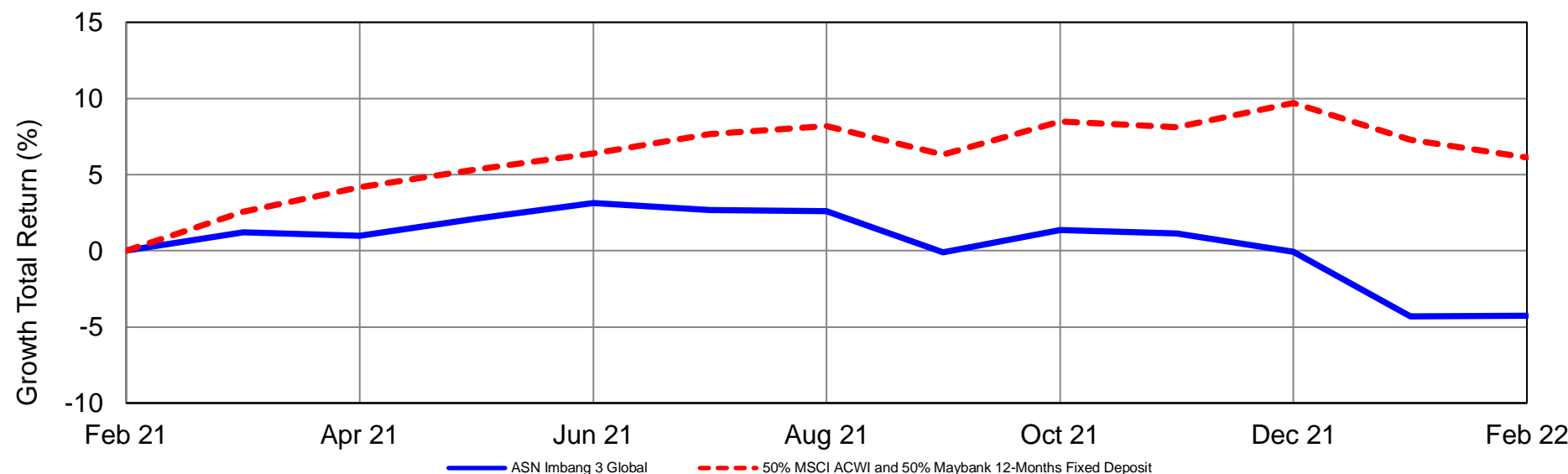
FUND PERFORMANCE

Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	Since Inception	3 years	5 years	Since Inception
Fund	-6.70	-4.28	-	-	-1.30	-	-	-0.90
Benchmark	-1.93	6.11	-	-	12.86	-	-	8.69

Source Fund: Novagni Analytics and Advisory Sdn Bhd and Source Benchmark: Permodalan Nasional Berhad

1 Year Growth Total Return from 28 February 2021 to 28 February 2022



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source Fund: Novagni Analytics and Advisory Sdn Bhd and Source Benchmark: Permodalan Nasional Berhad

PORTFOLIO INFORMATION

Top 10 Holdings#

Equity	Percentage
iShares Gold Producers UCITS ETF USD	4.15%
Chevron Corporation	2.76%
Shell PLC	2.35%
Kuala Lumpur Kepong Bhd.	1.95%
Sime Darby Plantation Bhd.	1.79%
Bond	
Sarawak Energy Bhd. VS110215	2.22%
Fortune Premiere Sdn. Bhd. VI180086	2.08%
Sarawak Energy Bhd. VN140171	1.07%
Danga Capital Bhd. VT180093	0.73%
Cagamas Bhd. VX130256	0.73%

Sector Allocation#

Cash & Others	47.24%
Bonds	14.44%
Information Technology	10.04%
Energy	7.87%
Consumer Staples	5.30%
Industrials	4.83%
Consumer Discretionary	3.92%
Health Care	2.95%
Materials	2.74%
Communication Services	0.67%

As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Prospectus of ASN Imbang 3 Global dated 16 September 2020, the First Supplementary Master Prospectus dated 20 October 2021 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

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The blended returns are calculated by Permodalan Nasional Berhad using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.

Novagni Category

MIXED ASSETS: GLOBAL

Benchmark

50% MSCI ACWI and 50% Maybank 12-Months Fixed Deposit

As at 28 February 2022

Total NAV	RM1,466.32 million
Unit in Circulation	1,504.00 million units
NAV per unit	RM0.9750

High/Low NAV per unit

	High (RM)	Low (RM)
3 month	1.0539	0.9605
6 month	1.0674	0.9605
1 year	1.0755	0.9605

Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2021	1.25	1.23%

Source: Novagni Analytics and Advisory Sdn Bhd

FUND FACTS

Fund Category	Mixed Asset Balanced
Type	Growth and Income
Launch Date	16 September 2020
Financial Year End	31-Dec
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 4% of the NAV per unit
Redemption Charge	None
Redemption Period	Within ten (10) days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to the minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	Up to a maximum of 1.5% per annum of the NAV, calculated and accrued daily
Trustee Fee	Up to 0.05% per annum of NAV, calculated and accrued daily