

**FUND OVERVIEW**

**Investment Objective**

To generate a reasonable level of capital appreciation and income distribution to the Unit Holders by investing in a balanced portfolio of investments.

**Potential Investor**

ASN Imbang 3 Global is suitable for investors whom:

- Have moderate risk tolerance;
- Have a preference for income and liquidity;
- Have a preference to have investment with global exposure; and
- Understand the risks of investments.

**MARKET REVIEW**

As at end February 2023, the fund reported an annualised return of -4.60%, over a 1-year basis, underperforming its benchmark's -0.23% return.

Global markets moved into negative trend in February, with the FTSE All-World Index falling to -2.84%. Year-to-date, global markets have seen an overall positive performance of 4.05%. Europe was the best performing region in February, albeit the FTSE Europe Index registering a drop of -0.54%. The highest performing country index was FTSE Czech Republic at 9.87% for the month. Conversely, the worst performing country index was the FTSE Colombia Index, finishing the month down at -12.98%. Malaysia's KLCI tumbled by 31.31 index points during the month, registering a negative performance of -2.11%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index was the best performer in the FTSE Bursa Malaysia Index Series, falling 1.82% for the month, overshadowing the poor performance of the FTSE Bursa Malaysia Small Cap Index and the FTSE Bursa Malaysia EMAS Index which dropped -4.49% and -2.19%, respectively. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 62.22% of the index, as compared to 44.82% for FTSE Bursa Malaysia EMAS Index and 20.48% for the FTSE Bursa Malaysia Small Cap Index. Industrials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 2.93% with Communication Services being the second-best performer at 1.03%. Conversely, Materials was the worst performing sector followed by Energy, at -8.34% and -7.31% respectively. With an index weighting of 42.53% and 7 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 31.63% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 24.15% and 35 constituents.

Source: Novagani Analytics and Advisory Sdn Bhd

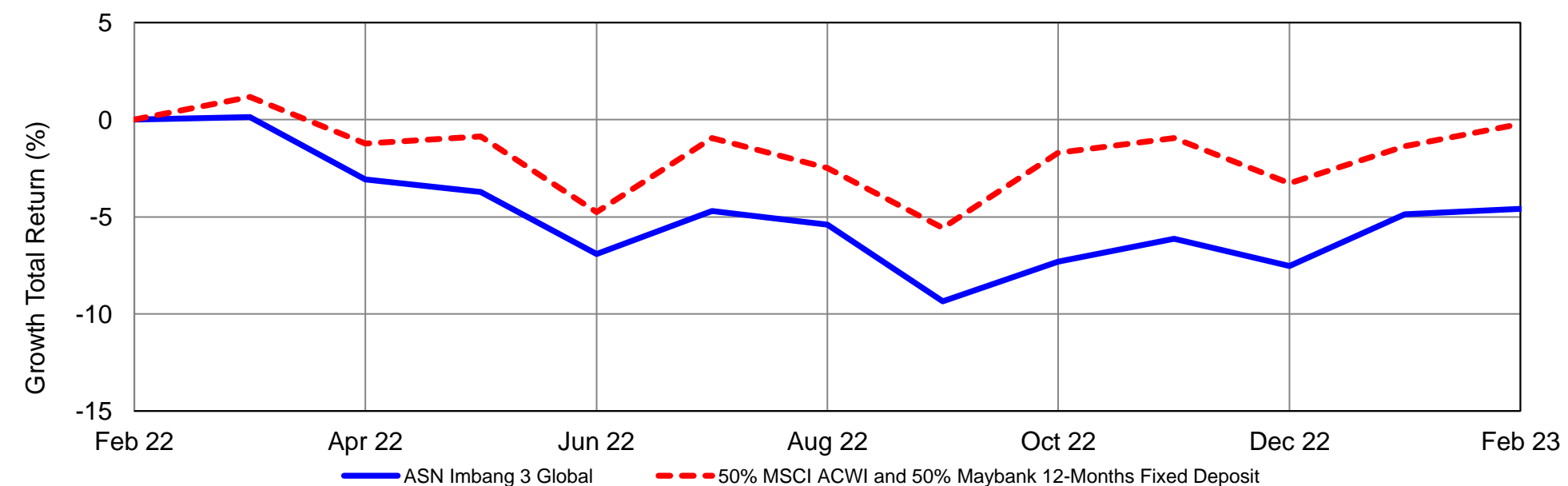
**FUND PERFORMANCE**

**Fund and Benchmark Performance**

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	Since Inception	3 years	5 years	Since Inception
<b>Fund</b>	0.85	-4.60	-	-	-5.84	-	-	-2.43
<b>Benchmark</b>	2.32	-0.23	-	-	12.60	-	-	4.96

Source Fund: Novagani Analytics and Advisory Sdn Bhd and Source Benchmark: Permodalan Nasional Berhad

**1 Year Growth Total Return from 28 February 2022 to 28 February 2023**



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source Fund: Novagani Analytics and Advisory Sdn Bhd and Source Benchmark: Permodalan Nasional Berhad

**PORTFOLIO INFORMATION**

**Top 10 Holdings<sup>#</sup>**

Equity	Percentage
Visa Inc. Class A	1.68%
Apple Inc.	1.67%
Alphabet Inc. Class A	1.28%
Microsoft Corporation	1.27%
Press Metal Aluminium Holdings Berhad	1.21%
<b>Bond</b>	
Prolintas SUKE VL190276	3.48%
Govt. of USA 12810TH1	2.39%
Sarawak Energy Bhd. VS110215	2.38%
Fortune Premiere Sdn. Bhd. VI180086	2.27%
Govt. of USA 1282CEP2	1.87%

**Sector Allocation<sup>#</sup>**

Bonds	38.66%
Cash & Others	17.49%
Information Technology	11.85%
ETF	8.79%
Consumer Staples	7.75%
Health Care	4.44%
Communication Services	3.26%
Industrials	3.12%
Consumer Discretionary	2.97%
Materials	1.21%
Real Estate	0.47%

<sup>#</sup> As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Prospectus of ASN Equity Global dated 1 September 2021 and the Prospectus of ASN Sukuk dated 25 November 2022 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

The blended returns are calculated by Permodalan Nasional Berhad using end of day index level values licensed from MSCI ("MSCI Data"). For the avoidance of doubt, MSCI is not the benchmark "administrator" for, or a "contributor", "submitter" or "supervised contributor" to, the blended returns, and the MSCI Data is not considered a "contribution" or "submission" in relation to the blended returns, as those terms may be defined in any rules, laws, regulations, legislation or international standards. MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.

**Novagani Category**

MIXED ASSETS: GLOBAL

**Benchmark**

50% MSCI ACWI and 50% Maybank 12-Months Fixed Deposit

**As at 28 February 2023**

<b>Total NAV</b>	RM1,324.25 million
<b>Unit in Circulation</b>	1.43 billion units
<b>NAV per unit</b>	RM0.9255

**High/Low NAV per unit**

	High (RM)	Low (RM)
3 month	0.9343	0.8969
6 month	0.9343	0.8838
1 year	0.9893	0.8838

**Income Distribution Declared**

Year	Net (sen per unit)	Yield (%)
2022	0.45	0.50%
2021	1.25	1.23%

Source: Novagani Analytics and Advisory Sdn Bhd

**FUND FACTS**

Fund Category	Mixed Asset Balanced
Type	Growth and Income
Launch Date	16 September 2020
Financial Year End	31-Dec
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 4% of the NAV per unit
Redemption Charge	None
Redemption Period	Within seven (7) business days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to the minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	Up to a maximum of 1.5% per annum of the NAV, calculated and accrued daily
Trustee Fee	Up to 0.05% per annum of NAV, calculated and accrued daily