

**FUND OVERVIEW**

**Investment Objective**

To provide investment opportunity which generates reasonable long-term growth and returns, and a reliable income stream to enable the unit holders and/or their children and/or charges to meet part or all of their retirement needs.

**Potential Investor**

Those who understand investment risks and rewards and are seeking growth of capital over the \*long-term period and to plan to fulfill the financial requirements for their retirement.

\*long term - a period of more than five (5) years

**MARKET REVIEW**

As at end July 2024, the fund reported an annualised return of 3.72%, over a 5-year basis, outperforming its benchmark's 2.19% return.

Global markets continued its positive trend in July, with the FTSE All-World Index rising to 1.77%. Year-to-date, global markets have seen an overall positive performance of 13.27%. Middle East & Africa was the best performing region in July, with the FTSE Middle East & Africa Index rose 4.24%. The highest performing country index for the month was FTSE Ireland Index at 10.07%. Conversely, the worst performing country index was the FTSE Poland Index, finishing the month down at -5.32%. Malaysia's KLCI spiked by 35.48 index points during the month, registering a positive performance of 2.23%. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index was the best performer in the FTSE Bursa Malaysia Index Series, rising 3.62% for the month, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of 0.63%. The FTSE Bursa Malaysia EMAS Index soared 2.46%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 64.36% of the index, as compared to 41.84% for FTSE Bursa Malaysia EMAS Index and 18.20% for the FTSE Bursa Malaysia Small Cap Index. Industrials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 6.14% with Consumer Discretionary being the second-best performer at 5.06%. Conversely, Materials was the worst performing sector followed by Utilities, at -7.23% and -1.40% respectively. With an index weighting of 39.49% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 28.10% and 11 constituents in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 20.53% and 38 constituents.

Source: Novagmi Analytics and Advisory Sdn Bhd

**FUND PERFORMANCE**

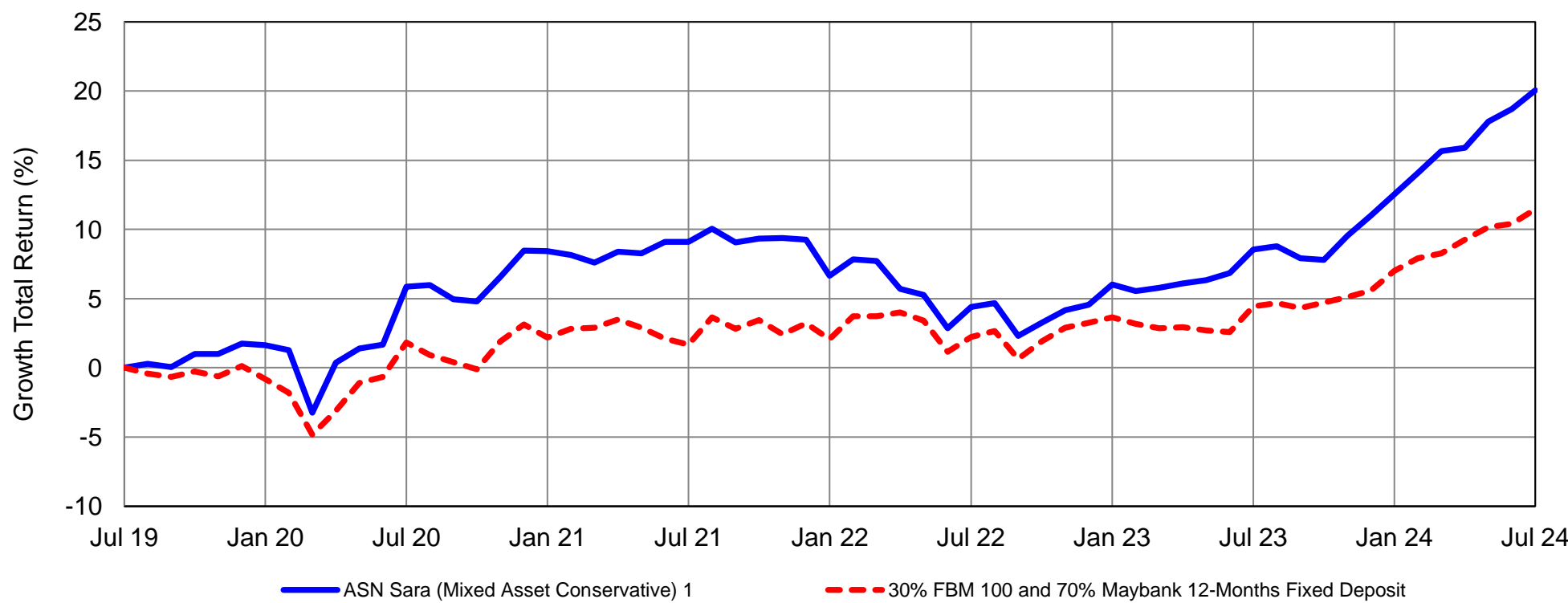
**Fund and Benchmark Performance**

	Cumulative Returns (%)					Annualised Returns (%)		
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years
<b>Fund</b>	6.66	10.60	10.04	20.05	38.67	3.24	3.72	3.32
<b>Benchmark<sup>A</sup></b>	4.17	6.73	9.61	11.46	21.18	3.11	2.19	1.94

Source: Novagmi Analytics and Advisory Sdn Bhd

<sup>A</sup>Effective 1st May 2018, the benchmark has been changed to 30% FBM 100 and 70% Maybank 12-Months Fixed Deposit.

**5 Years Growth Total Return from 31 July 2019 to 31 July 2024**



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagmi Analytics and Advisory Sdn Bhd

**PORTFOLIO INFORMATION**

**Top Holdings<sup>#</sup>**

Equity	Percentage
Malayan Banking Bhd.	3.25%
CIMB Group Holdings Bhd	2.76%
Tenaga Nasional Bhd	2.76%
Public Bank Bhd	2.15%
Telekom Malaysia Bhd.	1.70%

**Sector Allocation<sup>#</sup>**

Bonds	60.65%
Financials	9.05%
Industrials	7.18%
Information Technology	5.33%
Utilities	4.78%
Cash & Others	3.85%
Communication Services	2.34%
Real Estate	1.98%
Materials	1.85%
Health Care	0.95%
Consumer Discretionary	0.82%
Consumer Staples	0.74%
Energy	0.26%
ETF	0.24%

<sup>#</sup> As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 July 2024, the Volatility Factor (VF) for this Fund is 3.9 and is classified as "Very Low" (source: Novagmi). "Very Low" includes funds with VF that are above 0.000 but not more than 4.785. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website.

**Novagmi Category**

MIXED ASSETS: MALAYSIA

**Benchmark**

30% FBM 100 and 70% Maybank 12-Months Fixed Deposit

**As at 31 July 2024**

<b>Total NAV</b>	RM2.44 billion
<b>Unit in Circulation</b>	2.15 billion units
<b>NAV per unit</b>	RM1.1360

**High/Low NAV per unit**

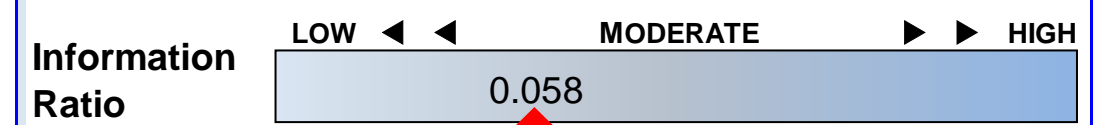
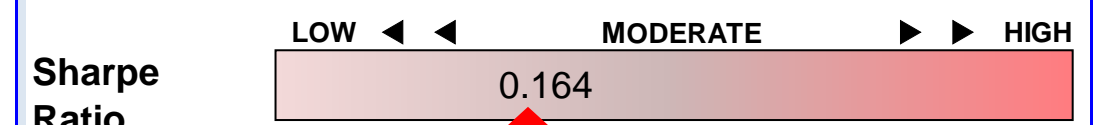
	High (RM)	Low (RM)
3 month	1.1454	1.0979
6 month	1.1454	1.0870
1 year	1.1454	1.0543
3 year	1.1509	1.0338
5 year	1.1736	1.0338

**Income Distribution Declared**

Year	Net (sen per unit)	Yield (%)
2024	4.03	3.68%
2023	3.43	3.31%
2022	3.00	2.75%
2021	3.52	3.14%
2020	4.55	4.38%

Source: Novagmi Analytics and Advisory Sdn Bhd

**RISK ANALYSIS**



**FUND FACTS**

Fund Category	Mixed Asset Conservative
Type	Growth and Income
Launch Date	17 March 2003
Financial Year End	31 March
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 3.5% of the NAV per unit. (OTC) Up to 3% of the NAV per unit. (EPF-MIS)
Redemption Charge	Nil
Redemption Period	Within seven (7) business days upon receipt of repurchase request as disclosed in the Guidelines on Unit Trust Funds.
Form of Investment	Cash/cash equivalent EPF-MIS
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to a minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	1.0% p.a. of the NAV of the Fund, calculated and accrued daily
Trustee Fee	RM450,000 or 0.07% p.a. of the NAV of the Fund, whichever is lower, calculated and accrued daily